

PUBLIC NOTICE

The Town of Monteagle, Tennessee, hereby provides certain financial information for the 2011-2012 fiscal year budget in accordance with provisions of Chapter 484, Public Acts of 1991, as amended. There will be a public hearing concerning the budget at City Hall on June 28, 2011, at 6:00 p.m. All citizens are welcomed to attend and to participate.

	Actual 2009-2010	Estimated 2010-2011	Proposed 2011-2012
GENERAL FUND			
Estimated Revenue			
Local Taxes	\$ 736,068	\$ 789,000	\$ 822,000
State of Tennessee	121,355	128,600	128,600
Federal Government	-	25,000	97,950
Other Sources	499,521	414,135	394,900
Total	<u>\$ 1,356,944</u>	<u>\$ 1,356,735</u>	<u>\$ 1,443,450</u>
Estimated Expenditures			
Salaries	\$ 518,458	\$ 522,249	\$ 582,936
Other Costs	659,850	895,592	907,738
Total	<u>\$ 1,178,308</u>	<u>\$ 1,417,841</u>	<u>\$ 1,490,674</u>
Estimated Fund Balance			
Beginning	\$ 1,031,190	\$ 1,209,826	\$ 1,148,720
Ending	\$ 1,209,826	\$ 1,148,720	\$ 1,101,496
Employee Positions	26	26	26
STATE AIDE STREET FUND			
Estimated Revenue			
State of Tennessee	\$ 28,956	\$ 32,000	\$ 32,000
Other Sources	215	180	180
Total	<u>\$ 29,171</u>	<u>\$ 32,180</u>	<u>\$ 32,180</u>
Estimated Expenditures			
Other Costs	\$ 34,130	\$ 43,000	\$ 43,000
Estimated Fund Balance			
Beginning	\$ 39,860	\$ 34,901	\$ 24,081
Ending	\$ 34,901	\$ 24,081	\$ 13,261