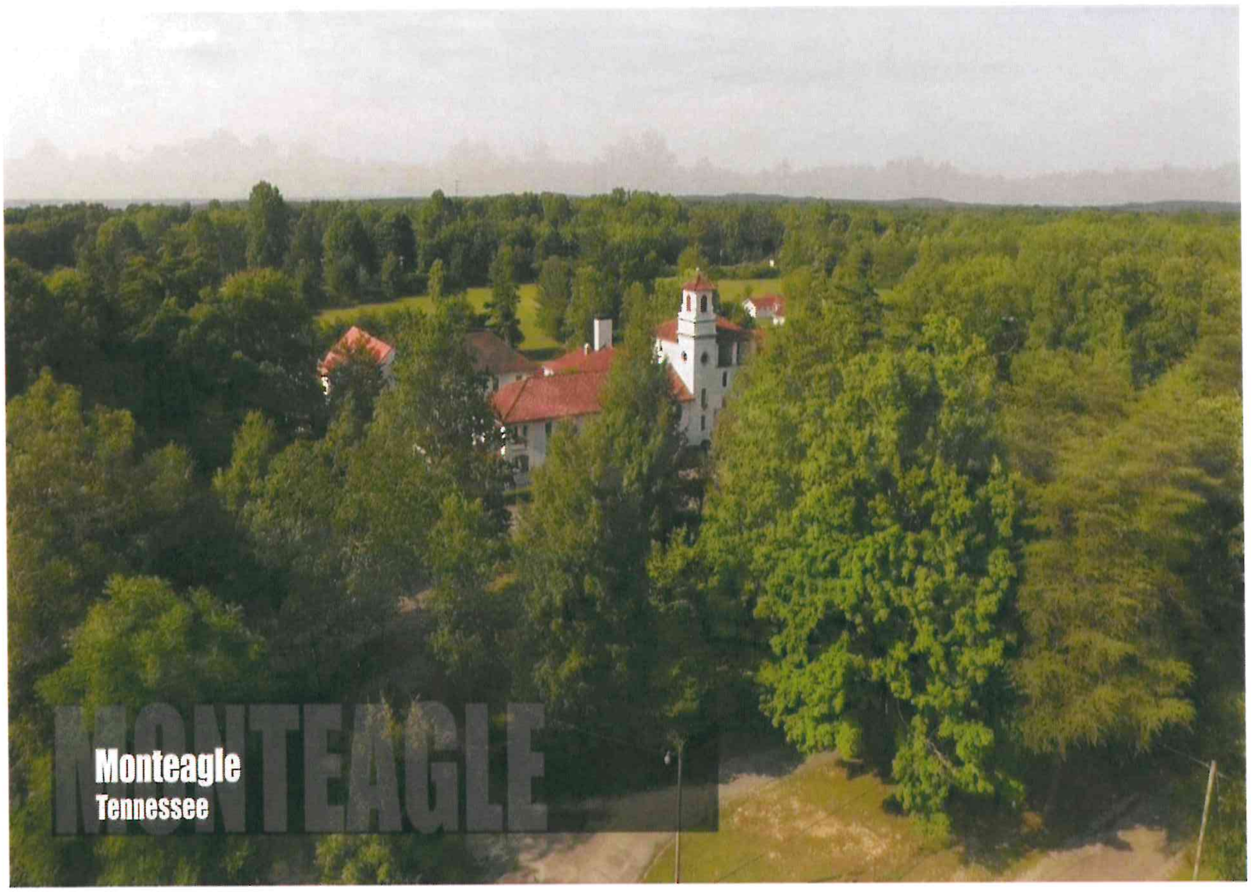
Town of Monteagle, Tennessee



ANNUAL BUDGET AND BUDGET ORDINANCE FOR THE FISCAL YEAR ENDING JUNE 30, 2026

Town of Monteagle, Tennessee
Annual Budget
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For the Fiscal Year Ending June 30, 2026

AN ORDINANCE OF THE TOWN OF MONTEAGLE, TENNESSEE, ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2025, AND ENDING JUNE 30, 2026

WHEREAS, *Tennessee Code Annotated* Title 9 chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivision shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the governing body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE TOWN OF MONTEAGLE, TENNESSEE AS

SECTION 1. That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2026, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

	Actual 2023-2024	Estimated 2024-2025	Proposed 2025-2026
GENERAL FUND			
Local Taxes	$ 1,406,989	$ 1,457,280	$ 1,503,317
Licenses and Permits	41,788	81,881	62,313
Intergovernmental	274,429	205,616	938,800
Charges for Current Services	180	9	94
Fines and Forfeitures	40,941	17,650	29,295
Other Revenues	165,647	106,623	148,508
Other Sources	50,149	60,000	150,000
Fund Balance			2,503,339
Total Available Funds - General Fund			$ 5,335,666
DRUG CONTROL FUND			
Fines and Forfeitures	$ 2,374	$ 857	$ 900
Other Revenues	-	-	-
Fund Balance			16,741
Total Available Funds - Drug Control Fund			$ 17,641
STATE STREET AID FUND			
Intergovernmental	$ 51,150	$ 48,611	$ 50,470
Other Revenues	18	22	21
Transfers from Other Funds	-	-	40,000
Fund Balance			35,524
Total Available Funds - State Street Aid Fund			$ 126,014

AN ORDINANCE OF THE TOWN OF MONTEAGLE, TENNESSEE, ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2025, AND ENDING JUNE 30, 2026

CAPITAL ASSET REPLACEMENT FUND			
Other Revenues	$ -	$ -	$ 12,789
Grant Revenues	-	-	249,911
Transfer from Other Funds	102,000	240,000	208,869
Fund Balance			572,788
Total Capital Asset Replacement Fund			$ 1,044,357

SECTION 2. That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

	Actual 2023-2024	Estimated 2024-2025	Proposed 2025-2026
GENERAL FUND			
Board of Mayor and Aldermen	$ 65,351	$ 65,629	$ 65,490
Office of Mayor	36,336	23,924	29,537
City Recorder	165,794	211,607	198,805
Planning and Zoning	65,683	62,661	74,300
Other General Government	108,380	105,228	109,804
Police Department	528,060	563,570	618,329
Communications	25,000	25,000	14,500
Fire Department	204,769	132,161	163,975
Public Works Department	289,671	289,614	323,681
Convenience Centers	34,123	31,220	36,722
Parks and Recreation	24,962	9,644	24,035
Libraries	20,061	20,227	20,227
Community Center	28	1,105	500
Grants for Others	12,714	35,000	700,000
Debt Service	52,956	50,819	53,562
Transfers to Capital Asset Replacement Fund	102,000	240,000	228,869
Transfers to State Street Aid Fund	-	-	-
Total General Fund			$ 2,662,335
DRUG CONTROL FUND			
Drug Investigation and Control	$ 9,093	$ 879	$ 707
Total Drug Control Fund			$ 707
STATE STREET AID FUND			
Public Works Department	$ 39,177	$ 58,726	$ 60,000
Total State Street Aid Fund			$ 60,000
CAPITAL ASSET REPLACEMENT FUND			
Other General Government	$ -	$ 7,000	$ -
Police Department	16,599	70,000	130,000
Fire Department	-	-	324,411
Public Works Department	68,671	70,000	20,000
Total Capital Asset Replacement Fund			$ 474,411

SECTION 3. At the end of the current fiscal year the governing body estimates balances/(deficits) as follows:

General Fund	$	2,673,331
Drug Control Fund		17,453
State Street Aid Fund		46,014
Capital Asset Replacement Fund		569,946

SECTION 4. That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Redemption	Interest Requirements
Bond	$ 100,000	$ 4,749

SECTION 5. During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Project	Proposed Amount Financed by Appropriations	Proposed Amount Financed By Debt
Public Works		
Used Truck	$ 20,000	-
State Street Aid		-
Interestate Exit Lights	20,000	-
Police		
2 Police Cars	130,000	-
Fire		
Fire Ladder Truck	30,000	-
Fire Equipment With CBDG Match	294,411	-

SECTION 6. No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accordance with Section 6-56-208 of the *Tennessee Code Annotated.*

SECTION 7. Money may be transferred from one appropriation to another in the same fund only by appropriate ordinance by the governing body, subject to such limitations and procedures as it may describe as allowed by Section 6-56-209 of the *Tennessee Code Annotated.* Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 8. A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

SECTION 9. This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10. All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11. All ordinances or parts of ordinances on conflict with any provision of this ordinance are hearby replealed

SECTION 12. This ordinance shall take effect July 1, 2025, the public welfare requiring it.

PASSED FIRST READING: ____________________

PASSED SECOND AND FINAL READING: ________________

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Greg Maloof, Mayor

____

Debbie Taylor, Town Recorder

Budget Summary **Town of Monteagle**
FY 2026

und	Estimated Beginning Fund Balance/Net Position 07/01/2025	Revenues	Debt Proceeds	Transfers-In	Estimated Receipts	Expenditures	Transfers-Out	Appropriations	Increase or (use) of Cash Balance	Estimated Ending Fund Balance/Net Position 06/30/2025
General Fund	$ 2,503,339	$ 2,832,327	$ -	$ -	$ 2,832,327	$ 2,433,466	$ 228,869	$ 2,662,335	$ 169,992	$ 2,673,331
Drug Fund	16,741	-	-	-	-	707	-	707	(707)	16,033
State Street Aid	35,524	70,491	-	40,000	110,491	60,000	-	60,000	50,491	86,014
Capital Replacement Fund	572,788	262,700	-	208,869	471,569	474,411		474,411	(2,842)	569,946
Water and Sewer	11,196,996	3,650,597	-	-	3,650,597	2,140,273		2,140,273	1,510,324	12,707,320
Totals	$ 14,325,387	$ 6,816,115	$ -	$ 248,869	$ 7,064,984	$ 5,108,858	$ 228,869	$ 5,337,727	$ 1,727,257	$ 16,052,645

und	Estimated Beginning Cash 07/01/2025	Revenues	Debt Proceeds	Transfers-In	Estimated Receipts	Expenditures	Transfers-Out	Appropriations	Increase or (use) of Cash Balance	Estimated Ending Cash 06/30/2025	Ending Cash as a Percent of Expenditures
General Fund	$ 2,492,389	$ 2,832,327	$ -	$ -	$ 2,832,327	$ 2,433,466	$ 228,869	$ 2,662,335	$ 169,992	$ 2,662,381	100.00%
Drug Fund	17,765	-	-	-	-	707	-	707	(707)	17,058	2411.03%
State Street Aid	42,456	50,491	-	20,000	70,491	60,000	-	60,000	10,491	52,947	88.24%
Capital Replacement Fund	400,875	262,700	-	208,869	471,569	474,411	-	474,411	(2,842)	398,033	83.90%
Water and Sewer	2,589,177	3,650,597	-	-	3,650,597	2,810,903	-	2,810,903	839,694	3,428,871	121.98%
Totals	$ 5,542,662	$ 6,796,115	$ -	$ 228,869	$ 7,024,984	$ 5,779,488	$ 228,869	$ 6,008,357	$ 1,016,627	$ 6,559,289	

Municipality: Town of Monteagle

Schedule of Outstanding Debt and Budgeted Debt Service
Fiscal Year 2026

Fund	Type of Debt	Loan Name and Description	Authorized & Unissued	Total Principal Outstanding at 06/30/25	FY 2026 Budgeted Annual Debt Service: Principal	Interest	Total
General	Bonds	GO Refunding Bonds, Series 2011B		$ 100,000	$ 50,000	$ 3,562	$ 53,562
							-
							-
		Total General Fund Debt	$ -	$ 100,000	$ 50,000	$ 3,562	$ 53,562
Water and Sewer	Notes	State Revolving Loan CWA 09-226		$ 1,324,794	$ 199,330	$ 22,084	$ 221,414
							-
							-
		Total Water and Sewer Fund Debt	$ -	$ 1,324,794	$ 199,330	$ 22,084	$ 221,414
	Total Outstanding Debt for the Municipality		$ -	$ 1,424,794	$ 249,330	$ 25,646	$ 274,976

Town of Monteagle

	Actual						Partially Estimated	Estimated 2025
	2019	2020	2021	2022	2023	2024	2025	2026
Local Option Sales Tax	$ 604,872	$ 600,173	$ 662,580	$ 760,763	$ 786,436	$ 843,070	$ 877,609	$ 934,819
Growth in Sales Tax over prior year		99.22%	110.40%	114.82%	103.37%	107.20%	104.10%	

Monthly Local Option Sales Tax Receipts for 2025		
July	72,245	
August	111,071	
September	41,490	
October	35,959	
November	108,429	
December	73,694	
January	72,896	
February	72,038	
March	70,384	73,134
April	73,134	
May	73,134	
June	73,134	
Total	877,609	

Average year over year Growth Rate 2017	145.09%	Anticipated Gr	106.52%
Average year over year Growth Rate 2018	146.23%		
Average year over year Growth Rate 2019	132.45%		
Average year over year Growth Rate 2020	115.36%		
Average year over year Growth Rate 2021	111.59%		

Town of Monteagle, Tennessee
General Fund
Statement of Proposed Operations
July 1, 2025 To June 30, 2026

Account Number	Account Description	Audited Balance 2023-2024	Balance as of 1/31/2025	Estimated Balance 2024-2025	Amount Requested 2025-2026	Approved Budget 2025-2026
	Revenues and Other Sources					
	Local Taxes					
31610	Local Option Sales Tax	843,070	$ 515,785	$ 884,203	$ 934,819	934,819
31710	Wholesale Beer Tax	121,231	55,851	95,745	108,488	108,488
31720	Alcoholic Beverage Tax	112,505	77,422	132,723	122,614	122,614
31912	Cable TV Franchise Tax	12,894	7,890	13,525	13,210	13,210
31920	Room Occupancy Tax	317,288	193,132	331,084	324,186	324,186
	Total Local Taxes	1,406,989	$ 850,080	1,457,280	1,503,317	1,503,317
	Licenses and Permits					
32000	Licenses & Permits	5,550	$ 4,371	7,493	$ 7,000	7,000
32300	Building Permits	36,238	43,393	74,388	55,313	55,313
	Total Licenses and Permits	41,788	$ 47,764	81,881	62,313	62,313
	Intergovernmental					
33320	State Revenue Sharing - T.V.A.	$ 17,071	$ 8,472	$ 14,523	$ 17,539	17,539
33400	State and Federal Grants	57,425	-	-	28,713	28,713
33420	Other Grants- Mountain Goat Trail	12,078	228	390	700,000	700,000
33492	State Law Enforcement Equipment	-				-
33510	State Sales Tax	170,940	100,796	172,794	172,942	172,942
33520	State Income Tax	-	243	417	-	-
33530	State Beer Tax	-	-	-	-	-
33540	State Mix Drink Tax	15,874	10,204	17,492	16,683	16,683
33545	Sports Bidding Tax	1,041	-	-	2,923	2,923
	Total Intergovernmental	274,429	$ 119,943	205,616	938,800	938,800

Town of Monteagle, Tennessee
General Fund
Statement of Proposed Operations
July 1, 2025 To June 30, 2026

Account Number	Account Description	Audited Balance 2023-2024	Balance as of 1/31/2025	Estimated Balance 2024-2025	Amount Requested 2025-2026	Approved Budget 2025-2026
	Charges for Current Services					
34120	Fees and Commissions	$ 180	$ 5	$ 9	$ 94	94
34741	Summer League Ball	-	-	-	-	-
34745	Parks and Recreation Concessions	-	-	-	-	-
	Total Charges for Current Services	180	$ 5	9	94	94
	Fines, Forfeitures and Penalties					
35100	City Court Fines	$ 32,568	$ 10,531	$ 10,531	$ 21,550	21,550
35110	Court Fines and Costs	8,373	7,119	7,119	7,746	7,746
35200	Forfeits	-	-	-	-	-
	Total Fines, Forfeitures and Penalties	40,941	$ 17,650	17,650	29,295	29,295
	Other Revenues					
36000	Other Revenue	$ 54,151	$ 17,552	$ 30,090	$ 42,120	42,120
36101	Interest Earnings	31,275	20,274	34,756	33,015	33,015
36190	Capital Lease Interest	9,851	5,912	5,912	1,695	1,695
36210	Rent	33,030	1,080	1,851	36,000	36,000
36330	Sale of Equipment	9,000	-	-	4,500	4,500
36700	Contributions (E911)	-	-	-	-	-
36710	Contributions Fire Department	15,939	13,298	22,796	19,367	19,367
36712	Donations Recreation	-	-	-	-	-
36713	Donations Mountain Goat Trail	-	-	-	-	-
36714	Community Center Donations	2,364	72	123	1,244	1,244
36730	Contributions and Donations	10,038	6,472	11,095	10,566	10,566
	Total Other Revenues	165,647	$ 64,660	106,623	148,508	148,508
	Total Revenues	**1,929,974**	**1,100,101**	**1,869,059**	**2,682,327**	**2,682,327**

Town of Monteagle, Tennessee
General Fund
Statement of Proposed Operations
July 1, 2025 To June 30, 2026

Account Number	Account Description	Audited Balance 2023-2024	Balance as of 1/31/2025	Estimated Balance 2024-2025	Amount Requested 2025-2026	Approved Budget 2025-2026
	Other Sources					
33100	Grant Revenue	-	-	-	100,000	100,000
33400	State and Federal Grants				-	-
33402	CARES Public Safety Grant	-	-	-	-	-
36910	Lease Amortization	50,149	29,254	60,000	50,000	50,000
36973	Operation Transfer From CRF	-	-	-	-	-
36999	Misc. Revenues	-	-	-	-	-
	Total Other Sources	50,149	$ 29,254	60,000	150,000	150,000
	Total Revenues and Other Sources	**1,980,123**	**1,129,355**	**1,929,059**	**2,832,327**	**2,832,327**
	Expenditures and Other Uses					
41110	Board of Mayor and Aldermen					
111	Salaries	$ 24,000	$ 14,000	$ 24,000	24,000	24,000
141	Social Security	1,488	868	1,488	1,488	1,488
142	Medicare	348	203	348	348	348
148	Education & Training	-	-	-	-	-
252	Attorney's Fees	34,915	23,143	39,673	37,294	37,294
280	Travel	-	-	-	-	-
300	Supplies	4,600	70	120	2,360	2,360
	Total Board of Mayor and Aldermen	65,351	$ 38,284	65,629	65,490	65,490

Town of Monteagle, Tennessee
General Fund
Statement of Proposed Operations
July 1, 2025 To June 30, 2026

Account Number	Account Description	Audited Balance 2023-2024	Balance as of 1/31/2025	Estimated Balance 2024-2025	Amount Requested 2025-2026	Approved Budget 2025-2026
41310	Office of Mayor					
111	Salaries	$ 12,000	$ 7,000	$ 12,000	$ 12,000	$ 12,000
141	Social Security	744	434	744	744	744
142	Medicare	174	102	174	174	174
148	Education & Training	342	-	-	1,200	1,200
149.1	Other Employee Benefits (Employee Day)	2,794	-	-	1,397	1,397
149.2	Other Employee Benefits	-	-	-	-	-
280	Travel	1,455	214	367	911	911
299	Miscellaneous	5,269	1,368	2,345	3,807	3,807
300	Supplies	3,644	-	-	1,822	1,822
399	Tourism Development	8,642	4,838	8,294	6,482	6,482
523	Senior Citizen	1,272	-	-	1,000	1,000
	Total Office of Mayor	36,336	13,956	23,924	29,537	29,537

Town of Monteagle, Tennessee
General Fund
Statement of Proposed Operations
July 1, 2025 To June 30, 2026

Account Number	Account Description	Audited Balance 2023-2024	Balance as of 1/31/2025	Estimated Balance 2024-2025	Amount Requested 2025-2026	Approved Budget 2025-2026
41510	City Recorder					
111	Salaries	49,400	34,225	53,783	54,370	54,370
141	Social Security	3,132	2,072	3,335	3,371	3,371
142	Medicare	554	503	780	788	788
148	Education & Training	475	737	1,264	2,000	2,000
211	Postage & Box Rent	164	170	291	228	228
230	Dues & Subscriptions	1,172	828	1,419	12,696	12,696
237	Advertising	3,851	2,863	4,909	4,380	4,380
250	Professional Services	32,390	20,670	35,434	33,912	33,912
253	Audit Fees	21,615	17,300	29,657	16,800	16,800
255	Bank Service Charges	778	783	1,341	1,059	1,059
260	Repair & Maintenance	9,957	7,401	12,687	11,322	11,322
280	Travel	955	752	1,289	2,000	2,000
290	Contractual Services	4,176	12,825	21,985	13,081	13,081
299	Miscellaneous	398	600	1,029	714	714
300	Supplies	10,873	5,402	9,261	10,067	10,067
395	Toys for Tots	5,871	5,195	8,905	7,388	7,388
511	Health Ins Contributions	17,803	12,603	21,605	22,290	22,290
512	Retirement Contributions	2,229	1,536	2,633	2,340	2,340
940	Furniture, Machinery & Equip	-	-	-	-	-
	Total City Recorder	165,794	$ 126,464	211,607	198,805	198,805

Town of Monteagle, Tennessee
General Fund
Statement of Proposed Operations
July 1, 2025 To June 30, 2026

Account Number	Account Description	Audited Balance 2023-2024	Balance as of 1/31/2025	Estimated Balance 2024-2025	Amount Requested 2025-2026	Approved Budget 2025-2026
	Expenditures and Other Uses					
41700	Planning and Zoning					
111	Salaries	44,411	39,355	56,222	51,590	51,590
141	Social Security	7,220	1,857	3,183	3,199	3,199
142	Medicare	673	533	914	748	748
148	Education & Training	-	-	-	2,200	2,200
257	Local Planning Services	9,825	293	501	5,163	5,163
290	Contractual Services	793	-	-	6,000	6,000
310	Office Supplies	197	-	-	5,400	5,400
331	Gasoline, Diesel, Fuel, & Oil	2,564	1,074	1,840	1,400	1,400
511	Health Ins Contribution	-	-	-	-	-
512	Retirement Contribution	-	-	-	760	760
	Total Planning and Zoning	65,683	$ 43,112	62,661	74,300	74,300
41990	Other General Government					
241	Electricity	14,655	10,092	17,301	15,978	15,978
242	Water	4,875	2,948	5,054	4,964	4,964
244	Natural & Propane Gas	6,365	2,624	4,498	5,432	5,432
245	Telephones	11,847	4,143	7,102	9,474	9,474
290	Contractual Services (Cleaning Service)	6,959	2,201	3,773	5,366	5,366
291	Chamber of Commerce	-	-	-	-	-
292	Summerfest	-	-	-	-	-
331	Gasoline, Diesel, Fuel, & Oil	-	-	-	-	-
510	Property, Liability, & W/C Ins	63,680	49,967	67,500	65,590	65,590
940	Machinery & Equipment	-	-	-	-	-
950	Beautification	-	-	-	3,000	3,000
	Total Other General Government	108,380	$ 71,976	105,228	109,804	109,804

Town of Monteagle, Tennessee
General Fund
Statement of Proposed Operations
July 1, 2025 To June 30, 2026

Account Number	Account Description	Audited Balance 2023-2024	Balance as of 1/31/2025	Estimated Balance 2024-2025	Amount Requested 2025-2026	Approved Budget 2025-2026
42000	Police Department					
111	Salaries	373,715	285,845	422,272	429,793	429,793
141	Social Security	22,853	17,028	26,181	26,647	26,647
142	Medicare	5,344	4,076	6,123	6,232	6,232
148	Education & Training	693	45	77	2,500	2,500
241	Electricity	2,909	2,132	3,655	3,282	3,282
242	Water	398	293	502	450	450
244	Natural Gas & Propane	891	378	648	770	770
245	Telephone	4,924	2,874	4,927	4,926	4,926
260	Repairs & Maintenance	18,274	5,399	9,256	13,765	13,765
280	Travel	1,199	-	-	599	599
290	Contractual Services	7,456	8,660	14,846	11,151	11,151
299	Miscellaneous	239	200	342	291	291
300	Supplies	7,564	4,670	8,006	7,785	7,785
326	Clothing	7,708	1,031	1,768	7,238	7,238
331	Gasoline, Diesel Fuel, & Oil	25,740	14,742	25,273	25,506	25,506
511	Health Ins Contribution	29,270	19,335	33,145	60,442	60,442
512	Retirement Contribution	1,814	2,742	4,701	10,952	10,952
940	Machinery & Equipment	17,070	1,078	1,848	6,000	6,000
	Total Police Department	528,060	370,529	563,570	618,329	618,329
42100	Communications					
5113	Contributions to 911	25,000	12,500	25,000	14,500	14,500
	Total Communications	25,000	12,500	25,000	14,500	14,500

Town of Monteagle, Tennessee
General Fund
Statement of Proposed Operations
July 1, 2025 To June 30, 2026

Account Number	Account Description	Audited Balance 2023-2024	Balance as of 1/31/2025	Estimated Balance 2024-2025	Amount Requested 2025-2026	Approved Budget 2025-2026
42200	Fire Department					
111	Regular Employee Salaries	28,787	20,290	34,782	38,330	38,330
141	Social Security	1,799	1,582	2,712	2,376	2,376
142	Medicare	454	271	465	556	556
148	Education and Training	285	2,339	4,009	2,147	2,147
162	Fire Calls	13,880	9,120	15,634	14,757	14,757
241	Electricity	2,921	2,340	4,011	3,466	3,466
242	Water	1,386	916	1,570	1,478	1,478
244	Natural Gas & Propane	1,813	698	1,197	1,505	1,505
245	Telephone	1,237	724	1,242	1,239	1,239
260	Repair and Maintenance	35,536	7,924	13,584	24,560	24,560
290	Contractual Services	5,395	1,462	2,506	24,000	24,000
292	Volunteer Services	125	126	216	171	171
299	Miscellaneous	190	100	171	181	181
300	Supplies	23,783	13,086	22,434	23,109	23,109
326	Clothing and uniforms	7,226	135	231	3,729	3,729
331	Gas, Oil, Diesel Fuel and Grease	11,384	5,483	9,400	10,392	10,392
395	Toys For Tots	-	352	603	302	302
511	Health Ins Contribution	8,455	5,088	8,723	8,962	8,962
512	Retirement Contribution	-	-	-	1,516	1,516
940	Furniture, Machinery, & Equipment	60,113	5,057	8,669	1,200	1,200
	Total Fire Department	204,769	77,094	132,161	163,975	163,975
43100	Public Works Department					
111	Regular Employee Salaries	174,357	114,801	196,802	208,314	208,314
141	OASI Employers Share	10,329	6,894	11,819	13,020	13,020
142	Medicare	2,416	1,612	2,764	3,021	3,021
260	Repairs & Maintenance	31,647	13,072	22,409	27,028	27,028
312	Small Items of Equipment	-	-	-	-	-
326	Clothing & Uniforms	428	300	514	471	471
331	Gasoline, Diesel, and Fuel	8,483	5,065	8,682	8,583	8,583
511	Health Insurance Contribution	56,321	24,949	42,769	57,532	57,532
512	Retirement Contribution	2,971	2,248	3,854	5,713	5,713
734	Judgements & Awards	-	-	-	-	-
931	Roads and Streets	-	-	-	-	-
940	Machinery & Equipment	2,720	-	-	-	-
941	Vehicles	-	-	-	-	-
	Total Public Works Department	289,671	168,941	289,614	323,681	323,681

Town of Monteagle, Tennessee
General Fund
Statement of Proposed Operations
July 1, 2025 To June 30, 2026

Account Number	Account Description	Audited Balance 2023-2024	Balance as of 1/31/2025	Estimated Balance 2024-2025	Amount Requested 2025-2026	Approved Budget 2025-2026
43232	Convenience Centers					
111	Regular Employee Salaries	28,010	16,918	29,001	34,112	34,112
141	OASI Employers Share	1,737	1,049	1,798	2,115	2,115
142	Medicare	406	245	421	495	495
260	Repairs & Maintenance	3,970	-	-	-	-
	Total Convenience Centers	34,123	18,212	31,220	36,722	36,722
44700	Parks and Recreation					
260	Repair and Maintenance	3,970	-	-	3,000	3,000
290	Contractual Services	8,120	980	1,680	4,900	4,900
295	Program Services	6,062	3,576	6,130	6,096	6,096
300	Supplies	4,946	945	1,619	9,000	9,000
394	Summer League Ball	-	-	-	-	-
396	Christmas Program	1,864	125	214	1,039	1,039
700	Grants/Donations (Mountain Goat)	-	-	-	-	-
941	General Purpose Machinery and Equipment	-	-	-	-	-
	Total Parks and Recreation	24,962	5,626	9,644	24,035	24,035
44810	Libraries					
111	Regular Employee Salaries	17,852	11,066	17,852	17,852	17,852
141	Social security	980	608	1,116	1,116	1,116
142	Medicare	229	142	259	259	259
253	Audit Fees	1,000	-	1,000	1,000	1,000
	Total Libraries	$ 20,061	$ 11,816	$ 20,227	$ 20,227	$ 20,227
45000	Community Center					
300	Supplies	28	645	1,105	500	500
	Total Community Center	28	645	1,105	500	500

Town of Monteagle, Tennessee
General Fund
Statement of Proposed Operations
July 1, 2025 To June 30, 2026

Account Number	Account Description	Audited Balance 2023-2024	Balance as of 1/31/2025	Estimated Balance 2024-2025	Amount Requested 2025-2026	Approved Budget 2025-2026
46000	Grants for Others					
250	Mountain Goat Trail Alliance	12,714	24,898	35,000	700,000	700,000
	Total Grants for Others	12,714	24,898	35,000	700,000	700,000
49000	Debt Service					
610	Principal Payments	$ 45,000	45,000	45,000	50,000	50,000
630	Interest Expense	7,956	5,819	5,819	3,562	3,562
	Total	$ 52,956	50,819	50,819	53,562	53,562
	Total Expenditures	**$ 1,633,888**	**$ 1,034,871**	**$ 1,627,409**	**$ 2,433,466**	**$ 2,433,466**
	Other Uses					
	Operating Transfers					
	Transfer to Other Funds -Capital Replacement	$ 102,000	-	240,000	208,869	208,869
	Transfer to Other Funds -State Street Aid Fund	-	-	-	20,000	20,000
	Total Other Uses	$ 102,000	-	240,000	228,869	228,869
	Total Expenditures and Other Uses	**$ 1,735,888**	**1,034,871**	**1,867,409**	**2,662,335**	**2,662,335**
	Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ 244,236	94,485	61,650	169,992	169,992
	Estimated Beginning Fund Balance July 1	2,197,453	2,441,689	2,441,689	2,503,339	2,503,339
	Estimated Ending Fund Balance June 30	$ 2,441,689	2,536,174	2,503,339	2,673,331	2,673,331

GENERAL FUND	Actual FY 2024	Estimated Actual FY 2025	Budget FY 2026
Cash Receipts			
Local Taxes	$ 1,406,989	$ 1,457,280	$ 1,503,317
Licenses And Permits	41,788	81,881	62,313
Intergovernmental	274,429	205,616	938,800
Charges For Services	180	9	94
Fines And Forfeitures	40,941	17,650	29,295
Other Revenue	165,647	106,623	148,508
Other Sources	50,149	60,000	150,000
Total Cash Receipts	$ 1,980,123	$ 1,929,059	$ 2,832,327
Appropriations			
Board of Mayor and Aldermen	$ 65,351	$ 65,629	$ 65,490
Office of Mayor	36,336	23,924	29,537
City Recorder	165,794	211,607	198,805
Planning and Zoning	65,683	62,661	74,300
Other General Government	108,380	105,228	109,804
Police Department	528,060	563,570	618,329
Communications	25,000	25,000	14,500
Fire Department	204,769	132,161	163,975
Public Works	289,671	289,614	323,681
Convenience Center	34,123	31,220	36,722
Parks and Recreation	24,962	9,644	24,035
Libraries	20,061	20,227	20,227
Cummunity Center	28	1,105	500
Grants for Other Uses	12,714	35,000	700,000
Debt Service	52,956	50,819	53,562
Transfers Out - to other funds	102,000	240,000	228,869
Total Appropriations	$ 1,735,888	$ 1,867,409	$ 2,662,335
Change in Cash (Receipts - Appropriations)	**244,236**	**61,650**	**169,992**
Beginning Cash Balance July 1	2,197,453	2,441,689	2,503,339
Ending Cash Balance June 30	**$ 2,441,689**	**$ 2,503,339**	**$ 2,673,331**
Ending Cash as a % of Total Cash Payments/Appropriations	140.7%	134.1%	100.4%

Debt Service to be paid out of General Fund

Debt Management			
GO Refunding Bonds, Series 20 Bond Principal Paid	45,000	45,000	50,000
GO Refunding Bonds, Series 20 Bond Interest Paid	7,956	5,819	3,562
Total Annual Debt Service Payments	$ 52,956	$ 50,819	$ 53,562

Town of Monteagle, Tennessee
General Fund
Schedule of Debt Service Requirements
July 1, 2025 To June 30, 2026

GO Refunding Bonds, Series 2011B

	Principle	Interest	Total
2026	50,000	3,562	53,562
2027	50,000	1,187	51,187
Total	$ 100,000	$ 4,749	$ 104,749

Town of Monteagle, Tennessee
Drug Control Fund
Statement of Proposed Operations
July 1, 2025 To June 30, 2026

Account Number	Account Description	Audited Balance 2023-2024	Balance as of 1/31/2025	Estimated Balance 2024-2025	Amount Requested 2025-2026	Approved Budget 2025-2026
	Revenues					
	Fines, Forfeitures and Penalties					
35110	City Court Fines and Costs	$ -	$ -	$ -	$ -	$ -
35200	Forfeits	2,374	500	857	900	900
	Total Fines, Forfeitures and Penalties	$ 2,374	$ 500	$ 857	$ 900	$ 900
	Other Revenues					
36101	Interest Earnings	$ 593	$ 260	$ 445	$ 519	$ 519
	Total Other Revenues	$ 593	260	$ 445	$ 519	$ 519
	Total Revenues	**$ 2,967**	**760**	**$ 1,302**	**$ 1,419**	**$ 1,419**
	Expenditures					
42129	Drug Investigation and Control					
255	Bank Service Charges	$ -	$ -	$ -	$ -	$ -
300	Supplies	536	879	879	$ 707	707
941	Vehicles	-	-	-	-	-
942	General Purpose Machinery and Equipment	8,557	-	-	-	-
	Total Drug Investigation and Control	$ 9,093	879	$ 879	$ 707	$ 707
	Total Expenditures	**$ 9,093**	**879**	**$ 879**	**$ 707**	**$ 707**
	Revenues and Other Sources Over (Under) Expenditures and Other Uses	$ (6,126)	$ (120)	$ 423	$ 712	$ 712
	Estimated Beginning Fund Balance July 1	$ 22,443	$ 16,318	$ 16,318	$ 16,741	$ 16,741
	Estimated Ending Fund Balance June 30	$ 16,318	16,198	$ 16,741	$ 17,453	$ 17,453

DRUG FUND	Actual FY 2024	Estimated Actual FY 2025	Budget FY 2026
Cash Receipts			
Fines And Forfeitures	$ 2,374	$ 857	$ 900
Interest Earnings	593	445	519
Total Cash Receipts	$ 2,967	$ 1,302	$ 1,419
Appropriations			
Supplies	$ 536	$ 879	$ 707
Vehicles	-	-	-
General Purpose Machinery and Equipment	8,557	-	-
Total Appropriations	$ 9,093	$ 879	$ 707
Change in Cash (Receipts - Appropriations)	**(6,126)**	**423**	**712**
Beginning Cash Balance July 1	22,443	16,318	16,741
Ending Cash Balance June 30	**$ 16,318**	**$ 16,741**	**$ 17,453**
Ending Cash as a % of Total Cash Payments/Appro]	179.5%	1904.5%	2466.9%

Town of Monteagle, Tennessee
State Street Aid Fund
Statement of Proposed Operations
July 1, 2025 To June 30, 2026

Account Number	Account Description	Audited Balance 2023-2024	Balance as of 1/31/2025	Estimated Balance 2024-2025	Amount Requested 2025-2026	Approved Budget 2025-2026
	Revenues					
	Intergovernmental					
33551	Motor Fuel Tax	$ 51,150	$ 30,934	$ 48,611	$ 50,470	$ 50,470
	Total State of Tennessee	$ 51,150	$ 30,934	$ 48,611	$ 50,470	$ 50,470
36100	Interest Earnings	$ 18	$ 14	$ 22	$ 21	$ 21
	Total Other Revenues	$ 18	$ 14	$ 22	$ 21	$ 21
	Total Revenues	**$ 51,168**	**$ 30,948**	**48,633**	**50,491**	**$ 50,491**
	Other Sources					
36960	Transfer from Other Funds	$ -	$ -	$ -	20,000	20,000
	Total Other Sources	$ -	$ -	$ -	$ 20,000	$ 20,000
	Total Revenues and Other Sources	**$ 51,168**	**$ 30,948**	**$ 48,633**	**$ 70,491**	**$ 70,491**
	Expenditures					
43100	Public Works Department					
241	Electricity	$ 39,177	$ 22,590	$ 38,726	$ 40,000	$ 40,000
260	Repair and Maintenance	-	-	20,000	20,000	20,000
555	Bank Service Charges	-	-	-	-	-
	Total Public Works Department	$ 39,177	$ 22,590	$ 58,726	$ 60,000	$ 60,000
	Total Expenditures	**$ 39,177**	**$ 22,590**	**$ 58,726**	**$ 60,000**	**$ 60,000**
	Revenues Over (Under) Expenditures	$ 11,991	$ 8,358	$ (10,093)	$ 10,491	$ 10,491
	Estimated Beginning Fund Balance July 1	$ 33,625	$ 45,617	$ 45,617	$ 35,524	$ 35,524
	Estimated Ending Fund Balance June 30	$ 45,617	$ 53,974	$ 35,524	$ 46,014	$ 46,014

STATE STREET AID FUND	Actual FY 2024	Estimated Actual FY 2025	Budget FY 2026
Cash Receipts			
State Gas and Motor Fuel Taxes	$ 51,150	$ 48,611	$ 50,470
Interest earnings	18	22	21
Transfers In - from other funds	-	-	20,000
Total Cash Receipts	$ 51,168	$ 48,633	$ 70,491
Appropriations			
Public Works Department	39,177	58,726	60,000
Total Appropriations	$ 39,177	$ 58,726	$ 60,000
Change in Cash (Receipts - Appropriations)	**11,991**	**(10,093)**	**10,491**
Beginning Cash Balance July 1	33,625	45,617	35,524
Ending Cash Balance June 30	**$ 45,617**	**$ 35,524**	**$ 46,014**
Ending Cash as a % of Total Cash Payments/Appropriations	116.4%	60.5%	76.7%

Town of Monteagle, Tennessee
Capital Asset Replacement Fund
Statement of Proposed Operations
July 1, 2025 To June 30, 2026

Account Number	Account Description	Audited Balance 2023-2024	Balance as of 1/31/2025	Estimated Balance 1/31/2025	Amount Requested 2024-2025	Approved Budget 2025-2026	25-2026
	Revenues and Other Sources						
	Other Revenues						
33401	Federal and State Grants	$ -	$ -	$ -	$ 249,911	$ 249,911	
36101	Interest Earnings	12,401	8,385	13,177	12,789	12,789	
36350	Insurance Recovery	39,150	-	-	-	-	
36710	Donations to Fire Dept	-	-	-	-	-	
36712	Donations to Parks and Recreations	-	-	-		-	
	Total Other Revenues	$ 51,551	$ 8,385	$ 13,177	$ 262,700	$ 262,700	
	Total Revenues	**$ 51,551**	**$ 8,385**	**$ 13,177**	**$ 262,700**	**$ 262,700**	
	Other Sources						
36960	Transfer from Other Funds	$ 102,000	-	$ 240,000	$ 208,869	$ 208,869	
51610	Transfer to Other Funds	-		-	-	-	
	Total Other Sources	$ 102,000	$ -	$ 240,000	$ 208,869	$ 208,869	
	Total Revenues and Other Sources	**$ 153,551**	**$ 8,385**	**$ 253,177**	**$ 471,569**	**$ 471,569**	
	Expenditures						
41990	Other General Government						
921	Other General Government	$ -	$ -	$ -	$ -	$ -	
922	Operation Buildings	-	-	7,000	-	-	
941	Machinery and Equipment (Copier)		-	-	-	-	
	Total Other General Government	$ -	$ -	$ 7,000	$ -	$ -	
42000	Police Department						
922	Operation Buildings	$ -	$ -	$ -	$ -	$ -	
941	Vehicles	16,599	55,101	70,000	130,000	130,000	
942	Machinery and Equipment	-	-	-	-	-	
942	Machinery and Equipment	-	-	-			
	Total Police Department	$ 16,599	$ 55,101	$ 70,000	$ 130,000	$ 130,000	

Town of Monteagle, Tennessee
Capital Asset Replacement Fund
Statement of Proposed Operations
July 1, 2025 To June 30, 2026

	Account	Audited Balance	Balance as of	Estimated Balance	Amount Requested	Approved Budget
42200	Fire Department					
922	Operation Buildings	$ -	$ -	$ -	$ -	$ -
942	Machinery and Equipment		-	-	294,411	294,411
941	Vehicles	-	-	-	30,000	30,000
	Total Fire Department	$ -	$ -	$ -	$ 324,411	$ 324,411
43100	Public Works Department					
931	Roads and Streets	$ 6,500	$ -	$ -	$ -	$ -
941	Vehicles	62,171	-	-	20,000	20,000
942	Machinery and Equipment	-	28,562	70,000	-	-
	Total Public Works Department	$ 68,671	$ 28,562	$ 70,000	$ 20,000	$ 20,000
	Total Expenditures	**$ 93,890**	**$ 83,663**	**$ 147,000**	**$ 474,411**	**$ 474,411**
	Revenues and Other Sources Over (Under) Expenditures	$ 59,662	$ (75,277)	$ 106,177	$ (2,842)	$ (2,842)
	Estimated Beginning Fund Balance July 1	$ 406,949	$ 466,611	$ 466,611	$ 572,788	$ 572,788
	Estimated Ending Fund Balance June 30	$ 466,611	$ 391,334	$ 572,788	$ 569,946	$ 569,946

Capital Replacement Fund	Actual FY 2024	Estimated Actual FY 2025	Budget FY 2026
Cash Receipts			
Interest earnings	$ 12,401	$ 13,177	$ 12,789
Grant Revenue	-	-	249,911
Insurance Recovery	39,150	-	-
Transfers In - from other funds	102,000	240,000	208,869
Total Cash Receipts	$ 153,551	$ 253,177	$ 471,569
Appropriations			
Other General Government	$ -	$ 7,000	$ -
Police	16,599	70,000	130,000
Fire	-	-	324,411
Public Works	68,671	70,000	20,000
Parks and Recreation	8,620	-	-
Transfers to Other Funds	-	-	-
Transfers Out - to other funds	-	-	-
Total Appropriations	$ 93,890	$ 147,000	$ 474,411
Change in Cash (Receipts - Appropriations)	**59,662**	**106,177**	**(2,842)**
Beginning Cash Balance July 1	406,949	466,611	572,788
Ending Cash Balance June 30	**$ 466,611**	**$ 572,788**	**$ 569,946**
Ending Cash as a % of Total Cash Payments/Appropriations	497.0%	389.7%	120.1%

Town of Monteagle, Tennessee
General Government
Capital Budget
July 1, 2025 To June 30, 2026

	Base Amount	Contingency	Total
Fire Ladder Truck	30,000	3,000	33,000
Use Truck Public Works	20,000	2,000	22,000
CDBG Match	294,411	29,441	323,852
2 Police Cars	130,000	13,000	143,000
Interestate Exit Light (SSA)	20,000	2,000	22,000
Total Capital Improvements	$ 494,411	$ 49,441	$ 543,852

Town of Monteagle, Tennessee
Water and Sewer Fund
Statement of Proposed Operations
July 1, 2025 To June 30, 2026

Account Number	Account Description	Audited Balance 2023-2024	Balance as of 1/31/2025	Estimated Balance 1/31/2025	Amount Requested 2024-2025	Approved Budget 2025-2026
	Revenues					
	Water & Sewer Revenue					
37110	Water Revenues	$ 1,045,758	$ 642,277	1,119,014	$ 1,174,738	$ 1,174,738
37191	Late Charges - Water	23,513	8,162	13,991	18,752	18,752
37193	Water Service Calls	21,362	9,525	16,329	20,254	20,254
37196	Water Tap Fees	56,700	21,205	35,000	$ 45,850	45,850
37210	Sewer Revenues	734,077	475,620	748,759	805,423	805,423
37291	Late Charges - Sewer	3,508	2,847	4,881	4,195	4,195
	Total Water & Sewer Revenue	$ 1,884,918	$ 1,159,635	1,937,973	2,069,212	$ 2,069,212
	Other Revenue					
37900	Non-Operating Revenues	$ 13,924	$ 13,561	140,527	$ 13,500	$ 13,500
37910	Interest Earnings - Utilities	101,798	19,934	34,173	67,985	67,985
36330	Sale of Equipment	16,454	-	-	-	-
33190	Other Federal Grants	276,361	99,534	489,534	1,500,000	1,500,000
36999	Over and Short	39	(278)	(350)	(100)	(100)
	Total Other Revenue	$ 408,577	$ 132,752	664,234	1,581,385	$ 1,581,385
	Total Revenues	**$ 2,293,494**	**$ 1,292,387**	**2,602,208**	**3,650,597**	**$ 3,650,597**

Town of Monteagle, Tennessee
Water and Sewer Fund
Statement of Proposed Operations
July 1, 2025 To June 30, 2026

Account Number	Account Description	Audited Balance 2023-2024	Balance as of 1/31/2025	Estimated Balance 1/31/2025	Amount Requested 2024-2025	Approved Budget 2025-2026
	Expenses					
52113	Water Transmission and Treatment					
111	Salaries	$ 112,713	$ 88,115	138,466	$ 118,381	$ 118,381
141	Social Security	766	5,384	8,585	7,340	7,340
142	Medicare	1,793	1,259	2,008	1,717	1,717
148	Education & Training	100	-	-	1,500	1,500
241	Electric	35,161	28,429	48,736	30,000	30,000
244	Natural & Propane Gas	274	-	-	137	137
245	Telephone	2,072	1,285	2,204	2,138	2,138
250	Professional Services	8,449	5,752	9,861	9,155	9,155
260	Repair & Maintenance	21,194	2,894	4,960	16,000	16,000
290	Contractual Services	6,577	956	1,639	4,108	4,108
299	Miscellaneous	-	-	-	-	-
300	Supplies	7,037	12,919	22,148	14,592	14,592
322	Chemicals	102,417	51,702	88,633	92,000	92,000
326	Clothing and Uniforms	274	-	-	137	137
511	Health Ins Contribution	20,945	8,680	14,880	17,465	17,465
512	Retirement Contribution	3,692	2,913	4,993	3,551	3,551
540	Provision for Depreciation	104,939	58,917	101,000	125,000	125,000
940	Furniture, Machinery, & Equipment	-	-	-	-	-
	Total Water Transmission and Treatment	$ 428,404	$ 269,206	448,112	$ 443,221	$ 443,221
52115	Water Maintenance					
111	Regular Employee Salaries	$ 98,709	$ 50,827	87,131	$ 89,695	$ 89,695
141	OASI Employers Share	6,038	3,080	5,402	5,561	5,561
142	Medicare	1,412	720	1,264	1,301	1,301
260	Repair & Maintenance	-	-	-	-	-
326	Clothing and Uniforms	-	-	-	-	-
511	Health Ins Contribution	20,554	15,553	26,662	26,700	26,700
512	Retirement Contribution	-	-	-	2,314	2,314
540	Provision for Depreciation	43,869	21,583	45,000	47,000	47,000
	Total Water Maintenance	$ 170,582	$ 91,763	165,459	172,571	$ 172,571

Town of Monteagle, Tennessee
Water and Sewer Fund
Statement of Proposed Operations
July 1, 2025 To June 30, 2026

Account Number	Account Description	Audited Balance 2023-2024	Balance as of 1/31/2025	Estimated Balance 1/31/2025	Amount Requested 2024-2025	Approved Budget 2025-2026
	Expenses (Cont.)					
52213	Sewer Treatment and Disposal					
111	Regular Employee Salaries	$ 85,040	$ 62,903	107,833	$ 105,700	$ 105,700
141	OASI Employers Share	5,113	3,799	6,686	6,554	6,554
142	Medicare	1,196	889	1,564	1,533	1,533
148	Education and Training	2,700	200	343	1,521	1,521
241	Electric	73,167	41,225	70,672	72,000	72,000
245	Telephone	1,296	662	1,134	1,215	1,215
250	Professional Services	8,272	5,660	9,703	9,599	9,599
254	Engineer's Fees	-	-	-	-	-
260	Repair and Maintenance	21,865	33,260	57,017	39,441	39,441
290	Contractual Services	24,034	1,855	3,180	13,607	13,607
291	Sludge Removal	17,747	28,414	48,710	33,229	33,229
299	Miscellaneous	-	-	-	-	-
300	Supplies	22,588	17,362	29,764	26,176	26,176
322	Chemical, Lab and Medical Supplies	51,976	35,078	60,134	48,000	48,000
326	Clothing and Uniforms	293	298	511	402	402
511	Health Ins Contribution	22,914	15,263	25,512	26,500	26,500
512	Retirement Contribution	1,904	1,379	2,364	3,171	3,171
540	Provision for Depreciation	272,300	172,083	324,999	350,000	350,000
940	Furniture, Machinery, & Equipment	358	-	-	-	-
	Total Sewer Treatment and Disposal	$ 612,762	$ 420,329	750,125	738,648	$ 738,648

Town of Monteagle, Tennessee
Water and Sewer Fund
Statement of Proposed Operations
July 1, 2025 To June 30, 2026

Account Number	Account Description	Audited Balance 2023-2024	Balance as of 1/31/2025	Estimated Balance 1/31/2025	Amount Requested 2024-2025	Approved Budget 2025-2026
52215	Sewer Maintenance					
111	Regular Employee Salaries	$ -	$ -	-	$ -	$ -
141	Social Security	-	-	-	-	-
142	Medicare	-	-	-	-	-
260	Repairs & Maintenance	-	-	-	-	-
300	Supplies	-	-	-	-	-
511	Health Ins Contribution	-	-	-	-	-
512	Retirement Contribution	-	-	-	-	-
	Total Sewer Maintenance	$ -	$ -	-	-	$ -
52315	Shop					
242	Water	$ 692	$ 300	514	$ 603	$ 603
245	Telephones	700	780	1,337	1,018	1,018
260	Repairs & Maintenance	94,701	89,721	115,355	90,000	90,000
300	Supplies	2,758	3,681	6,310	4,534	4,534
331	Gasoline, Diesel Fuel & Oil	25,825	9,257	15,869	20,847	20,847
	Total Shop	$ 124,675	$ 103,738	139,386	117,002	$ 117,002
52317	Administration					
111	Regular Employee Salaries	$ 151,555	$ 111,738	175,589	$ 173,970	$ 173,970
141	Social Security	10,231	6,843	10,886	10,786	10,786
142	Medicare	2,393	1,582	2,546	2,523	2,523
148	Education and Training	1,675	160	274	975	975
211	Postage & Box Rent	12,100	4,197	7,195	9,647	9,647
230	Dues & Subscriptions	3,487	3,461	5,933	4,710	4,710
326	Clothing	-	-	-	-	-
237	Advertising	1,890	79	135	1,012	1,012
245	Telephones	8,595	4,797	8,224	8,409	8,409
250	Professional Services	72,669	150,573	215,105	135,000	135,000

Town of Monteagle, Tennessee
Water and Sewer Fund
Statement of Proposed Operations
July 1, 2025 To June 30, 2026

Account Number	Account Description	Audited Balance 2023-2024	Balance as of 1/31/2025	Estimated Balance 1/31/2025	Amount Requested 2024-2025	Approved Budget 2025-2026
	Expenses (Cont.)					
52317	Administration (Cont.)					
253	Audit Fees	9,000	4,750	10,100	25,200	25,200
255	Bank Charges	4	5	5	5	5
260	Repair and Maintenance	3,177	2,225	3,814	3,400	3,400
280	Travel	135	70	120	127	127
290	Contractual Services	32,520	48,379	62,202	47,361	47,361
299	Miscellaneous	842	161	276	559	559
300	Supplies	19,281	9,987	17,121	18,201	18,201
326	Clothing	2,068	263	450	1,259	1,259
353	Purchased Water	31,867	25,194	43,190	33,000	33,000
510	Property, Liability, & W/C Ins	90,527	118,447	91,580	91,000	91,000
511	Health Ins Contribution	6,808	5,169	8,860	26,904	26,904
512	Retirement Contribution	914	663	1,137	4,075	4,075
520	Rent	36,000	-	36,000	36,000	36,000
540	Provision for Depreciation	2,335	3,869	6,633	6,700	6,700
740	Bad Debt Expense	770	2,823	4,839	5,224	5,224
940	Furniture, Michinery, Equipment	1,000	700	700	700	700
	Total	$ 501,842	$ 506,134	712,914	646,747	$ 646,747

Town of Monteagle, Tennessee
Water and Sewer Fund
Statement of Proposed Operations
July 1, 2025 To June 30, 2026

Account Number	Account Description	Audited Balance 2023-2024	Balance as of 1/31/2025	Estimated Balance 1/31/2025	Amount Requested 2024-2025	Approved Budget 2025-2026
52317	Debt Service					
630	Interest Expense	$ 29,400	$ 25,618	25,618	22,084	$ 22,084
	Total Debt Service	$ 29,400	$ 25,618	25,618	22,084	$ 22,084
	Total Expenses	**$ 1,867,665**	**$ 1,416,789**	**2,241,614**	**2,140,273**	**$ 2,140,273**
	Revenues Over (Under) Expenses	$ 425,830	$ (124,402)	360,594	1,510,324	1,510,324
	Estimated Beginning Net Position July 1	10,410,572	10,836,402	10,836,402	11,196,996	11,196,996
	Estimated Ending Net Position June 30	**$ 10,836,402**	**$ 10,712,000**	**11,196,996**	**12,707,320**	**$ 12,707,320**

WATER & SEWER FUND	Actual FY 2024	Estimated Actual FY 2025	Budget FY 2026
Cash Receipts			
Water Sales	$ 1,045,758	$ 1,119,014	$ 1,174,738
Sewer Fees	734,077	748,759	805,423
Tap Fees	56,700	35,000	45,850
Sale of Equipment	16,454	-	-
Other Fees	48,383	35,200	43,201
Other Revenue	115,761	664,234	1,581,385
Grant Proceeds	276,361	-	-
Total Cash Receipts	$ 2,293,494	$ 2,602,208	$ 3,650,597
Appropriations			
Adminstrative Department	499,507	706,281	640,047
Water Department	574,853	606,957	560,794
Sewer Department	340,462	425,126	388,648
Capital Projects	1,670,871	1,500,000	1,000,000
Debt Service - Principal	192,325	195,796	199,330
Debt Service - Interest	29,400	25,618	22,084
Total Appropriations	$ 3,307,418	$ 3,459,778	$ 2,810,903
Change in Cash (Receipts - Appropriations)	**(1,013,924)**	**(857,570)**	**839,694**
Beginning Cash Balance July 1	10,410,572	9,396,648	8,539,079
Ending Cash Balance June 30	**$ 9,396,648**	**$ 8,539,079**	**$ 9,378,773**
Ending Cash as a % of Total Cash Payments/Appropriations	284.1%	246.8%	333.7%

Reconciliation to "Regulatory Change in Net Position":

Enter values in lines 29-33 as either positive or (negative) as indicated in the description.

Change in Cash	$ (1,013,924)	$ (857,570)	$ 839,694
Add: Debt Principal Payments	192,325	195,796	199,330
Cash Disbursements for Capital Projects	1,670,871	1,500,000	1,000,000
Subtract: (Depreciation Expense)	(423,443)	(477,632)	(528,700)
(Grant Proceeds)	(276,361)	(489,534)	(1,500,000)
Regulatory Change in Net Position *	$ 149,468	$ (128,940)	$ 10,324

* *Note: A negative Change in Net Position for two consecutive years will result in the local government's referral to the Water/Wastewater Funding Board.*

Debt Service to be Paid Out of Water & Sewer Fund

Debt Management			
State Revolving Loan CWA 09-226 Note Principal Paid	192,325	195,796	199,330
State Revolving Loan CWA 09-227 Note Interest Paid	29,400	25,618	22,084
Total Annual Debt Service Payme Annual Debt Service Payments	$ 221,725	$ 221,414	$ 221,414

Town of Monteagle, Tennessee
Water and Sewer Fund
Schedule of Debt Service Requirements
July 1, 2025 To June 30, 2026

	State Revolving Loan CWA 09-226		
	Principle	Interest	Total
2026	199,330	22,084	221,414
2027	202,927	18,486	221,413
2028	206,590	14,824	221,414
2029	210,318	11,095	221,413
2030	214,114	7,300	221,414
2031	217,977	3,436	221,413
2032	73,538	272	73,810
Total	$ 1,324,794	$ 77,497	$ 1,402,291

Town of Monteagle, Tennessee
Water and Sewer Fund
Capital Budget
July 1, 2025 To June 30, 2026

	Base Amount	Contegency	Total
WL Upgrades	$ 166,667	$ 16,667	$ 183,334
Lead/Copper	143,750	14,375	158,125
Phase II	1,000,000	100,000	1,100,000
WWTP Upgrade	427,000	42,700	469,700
PS Upgrade	500,000	50,000	550,000
Collection System	500,000	50,000	550,000
Total Capital Improvements	$ 2,737,417	$ 273,742	$ 3,011,159

PUBLIC NOTICE

The Town of Monteagle, Tennessee, hereby provides certain financial information for the 2025-2026 fiscal year budget in accordance with provisions of Chapter 484, Public Acts of 1991, as amended. There will be a public hearing concerning the budget at City Hall on April 28, 2025 at 6:00 p.m. All citizens are welcome to attend and to participate.

	Actual 2023-2024	Estimated 2024-2025	Budget 2025-2026
GENERAL FUND			
Estimated Revenue			
Local Taxes	$ 1,406,989	$ 1,457,280	$ 1,503,317
State of Tennessee	274,429	205,616	938,800
Other Sources	298,705	266,162	390,211
Total	$ 1,980,123	$ 1,929,059	$ 2,832,327
Estimated Expenditures			
Salaries	752,533	911,337	937,057
Other Costs	983,355	956,071	1,725,278
Total	$ 1,735,888	$ 1,867,409	$ 2,662,335
Estimated Fund Balance			
Beginning	$ 2,197,453	$ 2,441,689	$ 2,503,339
Ending	$ 2,441,689	$ 2,503,339	$ 2,673,331
STATE AID STREET FUND			
Estimated Revenue			
State of Tennessee	$ 51,150	$ 50,470	$ 50,470
Other Sources	18	20,021	20,021
Total	$ 51,168	$ 70,491	$ 70,491
Estimated Expenditures			
Other Costs	$ 39,177	$ 60,000	$ 60,000
Total	$ 39,177	$ 60,000	$ 60,000
Estimated Fund Balance			
Beginning	$ 33,625	$ 35,524	$ 35,524
Ending	$ 45,617	$ 46,014	$ 46,014
DRUG FUND			
Estimated Revenue			
Fines And Forfeitures	$ 2,374	$ 857	$ 900
Other Sources	593	445	519
Total	$ 2,967	$ 1,302	$ 1,419
Estimated Expenditures			
Other Costs	$ 9,093	$ -	$ 707
Total	$ 9,093	$ -	$ 707
Estimated Fund Balance			
Beginning	$ -	$ 16,318	$ 16,741
Ending	$ 16,318	$ 16,741	$ 17,453