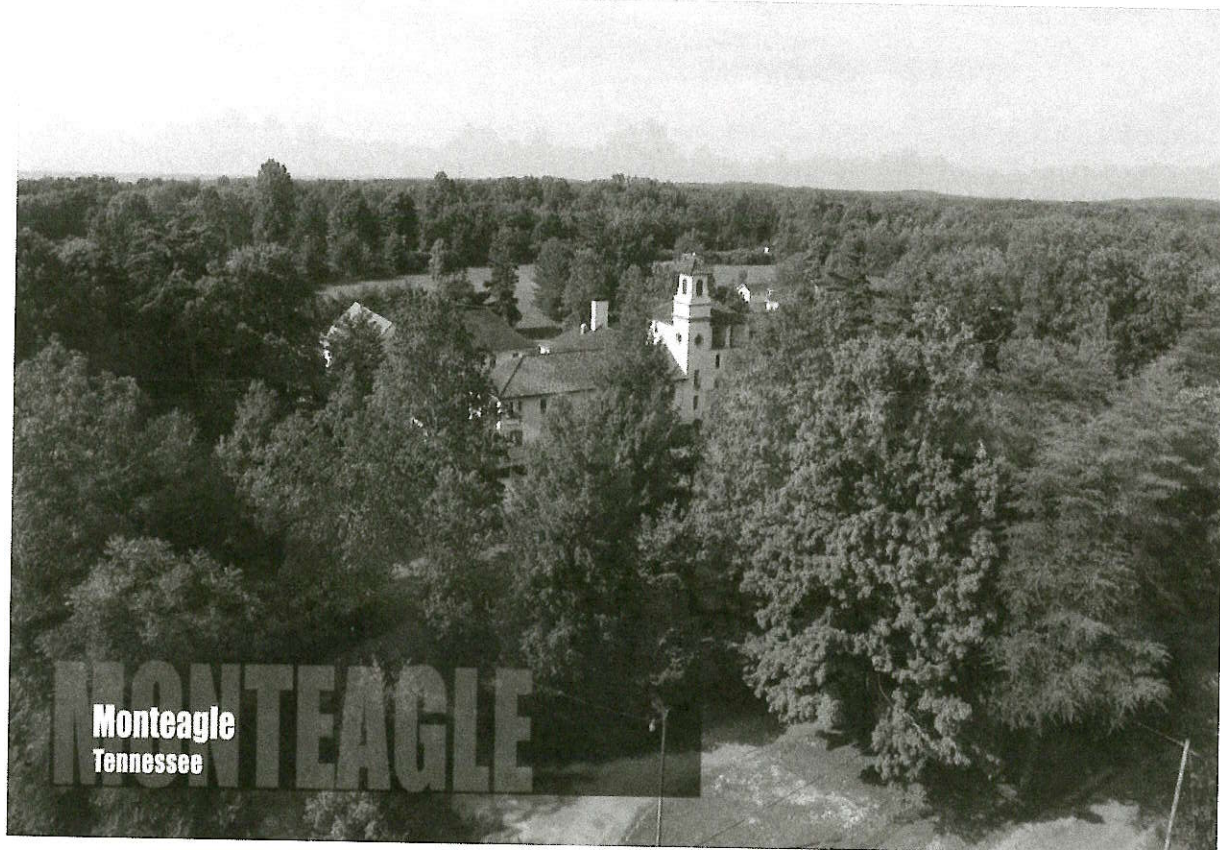


Town of Monteagle, Tennessee



**ANNUAL BUDGET AND BUDGET ORDINANCE
FOR THE FISCAL YEAR ENDING JUNE 30, 2027**

**Town of Monteagle, Tennessee
Annual Budget
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For the Fiscal Year Ending June 30, 2027**

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AN ORDINANCE OF THE TOWN OF MONTEAGLE, TENNESSEE, ADOPTING A BUDGET FOR THE FISCAL
YEAR BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

WHEREAS, *Tennessee Code Annotated* Title 9 chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivision shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the governing body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE TOWN OF MONTEAGLE, TENNESSEE AS

SECTION 1. That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2026, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

	Actual		Estimated		Proposed
	2024-2025		2025-2026		2026-2027
GENERAL FUND					
Local Taxes	\$ 1,379,536	\$	1,482,903	\$	1,431,220
Licenses and Permits	72,358		93,173		82,766
Intergovernmental	214,465		209,866		259,821
Charges for Current Services	5		-		-
Fines and Forfeitures	23,174		8,912		16,043
Other Revenues	223,997		168,176		184,381
Other Sources	70,477		29,256		-
Fund Balance					1,816,196
Total Available Funds - General Fund					<u>\$ 3,790,427</u>
DRUG CONTROL FUND					
Fines and Forfeitures	\$ 1,963	\$	2,589	\$	1,450
Other Revenues	438		1,214		826
Fund Balance					22,632
Total Available Funds - Drug Control Fund					<u>\$ 24,908</u>
STATE STREET AID FUND					
Intergovernmental	\$ 51,591	\$	48,103	\$	49,848
Other Revenues	719		1,408		1,064
Transfers from Other Funds	-		-		-
Fund Balance					47,195
Total Available Funds - State Street Aid Fund					<u>\$ 98,106</u>

AN ORDINANCE OF THE TOWN OF MONTEAGLE, TENNESSEE, ADOPTING A BUDGET FOR THE FISCAL
YEAR BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

CAPITAL ASSET REPLACEMENT FUND

Other Revenues	\$	13,426	\$	14,413	\$	13,920
Grant Revenues		-		249,000		-
Transfer from Other Funds		240,000		728,000		-
Fund Balance						1,343,464
Total Capital Asset Replacement Fund						<u>\$ 1,357,384</u>

WATER AND SEWER FUND

Charges for Service	\$	2,041,599	\$	1,957,761	\$	2,032,282
Grant Revenues		1,510,252		378,869		5,525,000
Other Revenues		128,981		38,534		22,500
Fund Balance						\$ 13,652,927
Total Water and Sewer Fund						<u>\$ 21,232,709</u>

SECTION 2. That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

		<u>Actual</u>		<u>Estimated</u>		<u>Proposed</u>
		2024-2025		2025-2026		2026-2027
GENERAL FUND						
Board of Mayor and Aldermen	\$	53,862	\$	53,287	\$	53,574
Office of Mayor		39,680		73,736		22,840
City Recorder		199,822		184,736		184,765
Planning and Zoning		108,345		52,655		76,936
Other General Government		112,009		147,816		164,270
Police Department		629,028		675,957		745,185
Communications		25,000		25,000		14,500
Fire Department		156,714		158,808		187,141
Public Works Department		303,816		305,016		371,961
Convenience Centers		28,969		30,608		37,617
Parks and Recreation		23,783		11,745		16,038
Libraries		20,028		20,227		20,227
Community Center		645		-		1,500
Grants for Others		41,084		-		50,000
Debt Service		50,819		52,648		51,187
Transfers to Capital Asset Replacement Fund		240,000		728,000		-
Transfers to State Street Aid Fund		-		-		-
Total General Fund						<u>\$ 1,997,741</u>
DRUG CONTROL FUND						
Drug Investigation and Control	\$	880	\$	17,976	\$	-
Total Drug Control Fund						<u>\$ -</u>
STATE STREET AID FUND						
Public Works Department	\$	40,336	\$	71,877	\$	41,000
Total State Street Aid Fund						<u>\$ 41,000</u>

AN ORDINANCE OF THE TOWN OF MONTEAGLE, TENNESSEE, ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

CAPITAL ASSET REPLACEMENT FUND

Other General Government	\$	-	\$	-	\$	-
Police Department		55,101		-		-
Fire Department		-		213,669		44,500
Public Works Department		107,836		-		55,000
Total Capital Asset Replacement Fund					\$	99,500

WATER AND SEWER FUND

Administrative Department	\$	760,608	\$	565,720	\$	1,343,464
Water Department		660,146		628,320		543,162
Sewer Department		420,880		358,681		310,571
Debt Service		217,267		217,880		290,651
Depreciation		423,443		477,632		528,700
Capital Projects		2,414,507		495,857		6,262,550
Total Water and Sewer Fund					\$	9,279,098

SECTION 3. At the end of the current fiscal year the governing body estimates balances/(deficits) as follows:

General Fund	\$	1,792,685
Drug Control Fund		24,908
State Street Aid Fund		57,106
Capital Asset Replacement Fund		1,242,884
Water and Sewer Fund		13,652,927

SECTION 4. That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Redemption	Interest Requirements
<u>General Government</u>		
Bonds	\$ 50,000	\$ 1,187
<u>Business-Type Activities</u>		
Bond (Estimate New Debt)	\$ -	\$ 72,835
Note	\$ 1,125,464	\$ 128,248

AN ORDINANCE OF THE TOWN OF MONTEAGLE, TENNESSEE, ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

SECTION 5. During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Project	Proposed Amount Financed by Appropriations	Proposed Amount Financed By Debt
<u>Fire</u>		
Major Ladder Tuck Repairs	\$ 30,000	-
Fire Equipment	14,500	-
<u>Public Works</u>		
Roads and Streets paving & repair	40,000	-
<u>Parks and Recreation</u>		
Playground Equipment and Flags	15,000	-
<u>General Government</u>		
Imagine Monteagle	30,000	-
<hr/>		
<u>Water and Sewer</u>		
I and I Sewer Rehab Phase 2	2,812,500	1,500,000
WWTP Upgrade	950,000	-
PS Upgrades Waffle House	2,000,050	-
PS Upgrades SCADA	250,000	-
PS Upgrades Piggly Wiggly	150,000	-
Landfill Agreement	100,000	-

SECTION 6. No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accordance with Section 6-56-208 of the *Tennessee Code Annotated*.

SECTION 7. Money may be transferred from one appropriation to another in the same fund only by appropriate ordinance by the governing body, subject to such limitations and procedures as it may describe as allowed by Section 6-56-209 of the *Tennessee Code Annotated*. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 8. A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent

SECTION 9. This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10. All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11. All ordinances or parts of ordinances on conflict with any provision of this

AN ORDINANCE OF THE TOWN OF MONTEAGLE, TENNESSEE, ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

ordinance are hereby repealed

SECTION 12. This ordinance shall take effect July 1, 2026, the public welfare requiring it.

PASSED FIRST READING: _____

PASSED SECOND AND FINAL READING: _____

Greg Maloof, Mayor

Debbie Taylor, Town Recorder

Budget Summary
FY 2027

Town of Montpelier

Fund	Estimated beginning Fund Balance	Revenue	Initial Transfers	Transfers-in	Estimated Receipts	Expenditures	Transfers-out	Appropriations	Increase or (decrease) of Cash Balance	Estimated Balance/Net Position	Ending Fund Balance/Net Position	Ending Cash & Period of Expenditures
General Fund	\$ 1,281,636	\$ 1,274,238	\$ -	\$ -	\$ 1,274,238	\$ 1,277,741	\$ -	\$ 1,277,741	\$ (23,111)	\$ 1,254,527	\$ 1,254,527	\$ 1,254,527
Debt Fund	\$ 42,735	\$ 49,912	\$ -	\$ -	\$ 49,912	\$ 41,000	\$ -	\$ 41,000	\$ 8,912	\$ 51,647	\$ 51,647	\$ 51,647
State Street Aid	\$ 1,343,644	\$ 1,300,000	\$ -	\$ -	\$ 1,300,000	\$ 1,143,000	\$ -	\$ 1,143,000	\$ 157,000	\$ 1,457,000	\$ 1,457,000	\$ 1,457,000
Capital Improvement Fund	\$ 1,638,247	\$ 2,296,282	\$ -	\$ -	\$ 2,296,282	\$ 2,100,000	\$ -	\$ 2,100,000	\$ 196,282	\$ 2,496,282	\$ 2,496,282	\$ 2,496,282
Water and Sewer	\$ 1,638,244	\$ 961,844	\$ -	\$ -	\$ 961,844	\$ 410,004	\$ -	\$ 410,004	\$ 551,840	\$ 1,413,684	\$ 1,413,684	\$ 1,413,684
Totals	\$ 5,902,210	\$ 5,872,364	\$ -	\$ -	\$ 5,872,364	\$ 5,171,741	\$ -	\$ 5,171,741	\$ 700,623	\$ 6,572,364	\$ 6,572,364	\$ 6,572,364
General Fund	\$ 1,281,636	\$ 1,274,238	\$ -	\$ -	\$ 1,274,238	\$ 1,277,741	\$ -	\$ 1,277,741	\$ (23,111)	\$ 1,254,527	\$ 1,254,527	\$ 1,254,527
Debt Fund	\$ 42,735	\$ 49,912	\$ -	\$ -	\$ 49,912	\$ 41,000	\$ -	\$ 41,000	\$ 8,912	\$ 51,647	\$ 51,647	\$ 51,647
State Street Aid	\$ 1,343,644	\$ 1,300,000	\$ -	\$ -	\$ 1,300,000	\$ 1,143,000	\$ -	\$ 1,143,000	\$ 157,000	\$ 1,457,000	\$ 1,457,000	\$ 1,457,000
Capital Improvement Fund	\$ 1,638,247	\$ 2,296,282	\$ -	\$ -	\$ 2,296,282	\$ 2,100,000	\$ -	\$ 2,100,000	\$ 196,282	\$ 2,496,282	\$ 2,496,282	\$ 2,496,282
Water and Sewer	\$ 1,638,244	\$ 961,844	\$ -	\$ -	\$ 961,844	\$ 410,004	\$ -	\$ 410,004	\$ 551,840	\$ 1,413,684	\$ 1,413,684	\$ 1,413,684
Totals	\$ 5,902,210	\$ 5,872,364	\$ -	\$ -	\$ 5,872,364	\$ 5,171,741	\$ -	\$ 5,171,741	\$ 700,623	\$ 6,572,364	\$ 6,572,364	\$ 6,572,364

Municipality:

Town of Monteagle

Schedule of Outstanding Debt and Budgeted Debt Service
Fiscal Year 2027

Fund	Type of Debt	Loan Name and Description	Total		FY 2027 Budgeted Annual Debt Service			Total		
			Authorized & Unissued	Outstanding at 06/30/26	Principal	Interest	Total			
General	Bonds	GO Refunding Bonds, Series 2011B	\$	50,000	\$	50,000	\$	1,187	\$	51,187
Total General Fund Debt			\$	-	\$	50,000	\$	1,187	\$	51,187
Water and Sewer	Notes and Bonds	State Revolving Loan CWA 09-226 GO Bond	\$	1,125,464	\$	202,927	\$	18,486	\$	221,413
Total Water and Sewer Fund Debt			\$	-	\$	1,175,464	\$	252,927	\$	92,508
Total Outstanding Debt for the Municipality			\$	-	\$	1,175,464	\$	252,927	\$	92,508
Total Outstanding Debt for the Municipality			\$	-	\$	1,175,464	\$	252,927	\$	92,508
Total Outstanding Debt for the Municipality			\$	-	\$	1,175,464	\$	252,927	\$	92,508

Town of Monteagle, Tennessee
General Fund
Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance	Balance as of	Estimated Balance	Amount Requested	Approved Budget
		2024-2025	1/31/2026	2025-2026	2026-2027	2026-2027
<u>Revenues and Other Sources</u>						
<u>Local Taxes</u>						
31610	Local Option Sales Tax	\$ 858,485	\$ 493,292	\$ 845,643	\$ 852,064	\$ 852,064
31710	Wholesale Beer Tax	112,507	62,942	107,901	110,204	110,204
31720	Alcoholic Beverage Tax	109,899	68,290	117,069	113,484	113,484
31912	Cable TV Franchise Tax	11,828	7,618	13,059	12,444	12,444
31920	Room Occupancy Tax	286,817	232,885	399,231	343,024	343,024
	Total Local Taxes	1,379,536	865,027	1,482,903	1,431,220	1,431,220
<u>Licenses and Permits</u>						
32000	Licenses & Permits	5,716	7,429	12,735	9,226	9,226
32300	Building Permits	66,642	46,922	80,458	73,540	73,540
	Total Licenses and Permits	72,358	54,351	93,173	82,766	82,766
<u>Intergovernmental</u>						
33320	State Revenue Sharing - T.V.A.	16,923	9,379	16,078	16,501	16,501
33400	State and Federal Grants	-	-	-	-	-
33420	Other Grants- Mountain Goat Trail	4,639	-	-	50,000	50,000
33492	State Law Enforcement Equipment	-	-	-	-	-
33510	State Sales Tax	175,337	104,483	179,114	177,225	177,225
33520	State Income Tax	243	-	-	122	122
33530	State Beer Tax	266	-	-	133	133
33540	State Mix Drink Tax	15,212	7,792	13,358	14,285	14,285
33545	Sports Bidding Tax	1,795	768	1,317	1,556	1,556
33552	Streets & Transportation	50	73	125	88	88
	Total Intergovernmental	214,465	122,495	209,566	259,821	259,821

Town of Monteagle, Tennessee
General Fund
Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance	Balance as of	Estimated Balance	Amount Requested	Approved Budget
		2024-2025	1/31/2026	2025-2026	2026-2027	2026-2027
<u>Charges for Current Services</u>						
34120	Fees and Commissions	5	-	-	-	-
34741	Summer League Ball	-	-	-	-	-
34745	Parks and Recreation Concessions	-	-	-	-	-
	Total Charges for Current Services	5	-	-	-	-
<u>Fines, Forfeitures and Penalties</u>						
35100	City Court Fines	14,681	7,345	7,345	11,013	11,013
35110	Court Fines and Costs	8,493	1,567	1,567	5,030	5,030
35200	Forfeits	-	-	-	-	-
	Total Fines, Forfeitures and Penalties	23,174	8,912	8,912	16,043	16,043
<u>Other Revenues</u>						
36000	Other Revenue	97,872	37,344	64,018	80,945	80,945
36101	Interest Earnings	54,417	42,441	72,756	63,587	63,587
36190	Capital Lease Interest	5,912	5,746	5,746	-	-
36210	Rent	43,707	1,690	2,897	23,302	23,302
36330	Sale of Equipment	-	5,210	5,210	-	-
36710	Contributions Fire Department	15,545	17,549	17,549	16,547	16,547
36712	Donations Recreation	-	-	-	-	-
36713	Donations Mountain Goat Trail	-	-	-	-	-
36714	Community Center Donations	72	-	-	-	-
36730	Contributions and Donations	6,472	11,647	-	-	-
	Total Other Revenues	223,997	121,627	168,176	184,381	184,381
	Total Revenues	1,913,535	1,172,412	1,963,031	1,974,230	1,974,230

Town of Monteagle, Tennessee
General Fund
Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance	Balance as of	Estimated Balance	Amount Requested	Approved Budget
		2024-2025	1/31/2026	2025-2026	2026-2027	2026-2027
	<u>Other Sources</u>					
33100	Grant Revenue	16,314	8,333	-	-	-
33400	State and Federal Grants	-	-	-	-	-
33402	CARES Public Safety Grant	-	-	-	-	-
36910	Lease Amortization	54,088	29,256	29,256	-	-
36973	Operation Transfer From CRF	-	-	-	-	-
36999	Misc. Revenues	75	-	-	-	-
	Total Other Sources	70,477	37,589	29,256	-	-
	Total Revenues and Other Sources	\$ 1,984,012	\$ 1,210,001	\$ 1,992,287	\$ 1,974,230	\$ 1,974,230
	<u>Expenditures and Other Uses</u>					
41110	Board of Mayor and Aldermen					
111	Salaries	24,000	14,000	24,000	24,000	24,000
141	Social Security	1,488	868	1,488	1,488	1,488
142	Medicare	348	203	348	348	348
148	Education & Training	-	-	-	-	-
252	Attorney's Fees	25,369	13,018	22,317	23,843	23,843
280	Travel	-	-	-	-	-
300	Supplies	2,657	2,995	5,135	3,896	3,896
	Total Board of Mayor and Aldermen	53,862	31,084	53,287	53,574	53,574

Town of Monteagle, Tennessee
 General Fund
Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance 2024-2025	Balance as of 1/31/2026	Estimated Balance 2025-2026	Amount Requested 2026-2027	Approved Budget 2026-2027
41310	Office of Mayor					
111	Salaries	12,000	7,000	12,000	12,000	12,000
141	Social Security	744	434	744	744	744
142	Medicare	174	102	174	174	174
148	Education & Training	185	-	-	400	400
149.1	Other Employee Benefits (Employee Day)	1,200	-	-	600	600
149.2	Other Employee Benefits	-	-	-	-	-
280	Travel	214	573	982	598	598
299	Miscellaneous	3,302	1,341	2,299	2,800	2,800
300	Supplies	38	589	1,010	524	524
399	Tourism Development	21,682	32,044	54,933	-	-
523	Senior Citizen	141	930	1,594	5,000	5,000
	Total Office of Mayor	39,680	43,013	73,736	22,840	22,840

Town of Monteagle, Tennessee
General Fund
Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance	Balance as of	Estimated Balance	Amount Requested	Approved Budget
		2024-2025	1/31/2026	2025-2026	2026-2027	2026-2027
41510	City Recorder					
111	Salaries	53,840	32,044	50,355	54,805	54,805
141	Social Security	3,253	2,014	3,122	3,398	3,398
142	Medicare	779	471	730	795	795
148	Education & Training	967	-	1,150	1,000	1,000
211	Postage & Box Rent	270	673	1,154	712	712
230	Dues & Subscriptions	1,738	-	-	700	700
237	Advertising	5,184	646	1,107	3,146	3,146
250	Professional Services	41,585	13,195	22,620	32,103	32,103
253	Audit Fees	17,000	15,700	26,914	13,000	13,000
255	Bank Service Charges	788	778	1,334	1,061	1,061
260	Repair & Maintenance	23,398	4,249	7,284	15,341	15,341
280	Travel	752	1,005	1,723	2,000	2,000
290	Contractual Services	13,230	5,516	9,456	11,343	11,343
299	Miscellaneous	1,060	-	-	600	600
300	Supplies	6,665	7,718	13,231	9,948	9,948
395	Toys for Tots	6,758	7,481	12,825	10,000	10,000
511	Health Ins Contributions	19,987	10,496	17,993	22,290	22,290
512	Retirement Contributions	2,568	1,483	2,542	2,525	2,525
940	Furniture, Machinery & Equip	-	6,531	11,196	-	-
	Total City Recorder	199,822	110,000	184,736	184,765	184,765

Town of Monteagle, Tennessee
 General Fund
 Statement of Proposed Operations
 July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance	Balance as of	Estimated Balance	Amount Requested	Approved Budget
		2024-2025	1/31/2026	2025-2026	2026-2027	2026-2027
41700	Planning and Zoning					
111	Salaries	57,078	23,177	33,110	53,354	53,354
141	Social Security	2,546	1,237	2,121	3,308	3,308
142	Medicare	756	289	495	774	774
148	Education & Training	-	-	-	2,200	2,200
257	Local Planning Services	10,118	293	502	2,300	2,300
290	Contractual Services	35,663	8,500	14,571	15,000	15,000
310	Office Supplies	-	-	-	-	-
331	Gasoline, Diesel, Fuel, & Oil	2,184	1,082	1,855	2,019	2,019
511	Health Ins Contribution	-	-	-	-	-
512	Retirement Contribution	-	-	-	-	-
	Total Planning and Zoning	108,345	34,578	52,655	76,936	76,936
41990	Other General Government					
241	Electricity	16,775	10,014	17,167	16,971	16,971
242	Water	5,036	2,844	4,875	4,956	4,956
244	Natural & Propane Gas	7,709	3,045	5,220	6,465	6,465
245	Telephones	7,042	4,015	6,883	6,962	6,962
290	Contractual Services (Cleaning Service)	7,162	22,558	38,671	22,916	22,916
291	Chamber of Commerce	-	-	-	-	-
292	Summerfest	-	-	-	-	-
331	Gasoline, Diesel, Fuel, & Oil	-	-	-	-	-
510	Property, Liability, & W/C Ins	68,285	74,592	75,000	76,000	76,000
940	Machinery & Equipment	-	-	-	-	-
950	Imagine Monteagle	-	-	-	30,000	-
	Total Other General Government	112,009	117,068	147,816	164,270	164,270

Town of Monteagle, Tennessee
General Fund
Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance	Balance as of	Estimated Balance	Amount Requested	Approved Budget
		2024-2025	1/31/2026	2025-2026	2026-2027	2026-2027
42000	Police Department					
111	Salaries	470,793	264,686	453,747	514,568	514,568
141	Social Security	28,127	16,225	28,132	31,903	31,903
142	Medicare	6,693	3,795	6,579	7,461	7,461
148	Education & Training	125	700	1,200	2,500	2,500
241	Electricity	3,064	2,005	3,437	3,251	3,251
242	Water	460	290	497	479	479
244	Natural Gas & Propane	902	397	681	791	791
245	Telephone	4,861	2,804	4,807	4,834	4,834
260	Repairs & Maintenance	14,637	13,466	23,085	18,861	18,861
280	Travel	298	468	802	550	550
290	Contractual Services	14,708	9,340	16,011	15,360	15,360
299	Miscellaneous	200	809	1,387	793	793
300	Supplies	8,707	7,752	13,289	10,998	10,998
326	Clothing	1,394	6,493	11,131	8,762	8,762
331	Gasoline, Diesel Fuel, & Oil	25,347	15,202	26,061	25,704	25,704
511	Health Ins Contribution	37,576	28,516	48,885	85,595	85,595
512	Retirement Contribution	5,657	2,724	4,670	12,775	12,775
940	Machinery & Equipment	5,479	18,408	31,557		
	Total Police Department	629,028	394,080	675,957	745,185	745,185
42100	Communications					
5113	Contributions to 911	25,000	10,875	25,000	14,500	14,500
	Total Communications	25,000	10,875	25,000	14,500	14,500

Town of Monteagle, Tennessee
General Fund

Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance	Balance as of	Estimated Balance	Amount Requested	Approved Budget
		2024-2025	1/31/2026	2025-2026	2026-2027	2026-2027
43200	Fire Department					
111	Regular Employee Salaries	41,837	34,328	53,944	56,691	56,691
141	Social Security	2,848	2,054	3,521	3,515	3,515
142	Medicare	567	480	823	822	822
148	Education and Training	5,242	-	-	4,000	4,000
162	Fire Calls	11,731	9,915	16,997	14,400	14,400
241	Electricity	4,918	2,759	4,730	4,500	4,500
242	Water	1,501	849	1,455	1,478	1,478
244	Natural Gas & Propane	2,127	1,039	1,781	1,505	1,505
245	Telephone	1,242	725	1,243	1,242	1,242
260	Repair and Maintenance	15,492	10,801	18,516	19,560	19,560
290	Contractual Services	2,878	2,352	4,032	22,000	22,000
292	Volunteer Services	192	171	293	171	171
299	Miscellaneous	150	2,225	3,814	3,000	3,000
300	Supplies	13,991	9,191	15,756	15,000	15,000
326	Clothing and uniforms	135	420	719	3,729	3,729
331	Gas, Oil, Diesel Fuel and Grease	10,296	6,412	10,992	14,500	14,500
395	Toys For Tots	352	-	-	-	-
511	Health Ins Contribution	8,721	4,486	7,690	9,511	9,511
512	Retirement Contribution	-	-	-	1,516	1,516
940	Furniture, Machinery, & Equipment	32,994	7,292	12,501	10,000	10,000
	Total Fire Department	156,714	95,499	158,808	187,141	187,141
43100	Public Works Department					
111	Regular Employee Salaries	190,007	123,411	211,562	243,795	243,795
141	OASD Employers Share	11,413	7,449	12,770	15,237	15,237
142	Medicare	2,669	1,742	2,986	3,535	3,535
260	Repairs & Maintenance	37,920	15,947	27,338	32,629	32,629
312	Small Items of Equipment	-	-	-	-	-
326	Clothing & Uniforms	900	150	257	579	579
331	Gasoline, Diesel, and Fuel	7,298	3,891	6,670	6,984	6,984
511	Health Insurance Contribution	47,872	22,901	39,259	62,680	62,680
512	Retirement Contribution	3,834	2,335	4,003	6,522	6,522
734	Judgements & Awards	-	-	-	-	-
931	Roads and Streets	162	-	-	-	-
940	Machinery & Equipment	1,742	100	171	-	-
941	Vehicles	-	-	-	-	-
	Total Public Works Department	303,816	177,926	305,016	371,961	371,961

Town of Monteagle, Tennessee
General Fund
Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance 2024-2025	Balance as of 1/31/2026	Estimated Balance 2025-2026	Amount Requested 2026-2027	Approved Budget 2026-2027
<u>43232 Convenience Centers</u>						
111	Regular Employee Salaries	26,911	16,586	28,433	34,944	34,944
141	OASI Employers Share	1,668	1,028	1,763	2,167	2,167
142	Medicare	390	241	413	507	507
260	Repairs & Maintenance	-	-	-	-	-
	Total Convenience Centers	<u>28,969</u>	<u>17,855</u>	<u>30,608</u>	<u>37,617</u>	<u>37,617</u>
<u>44700 Parks and Recreation</u>						
260	Repair and Maintenance	8,048	1,417	2,429	3,000	3,000
290	Contractual Services	1,830	1,060	1,817	1,819	1,819
295	Program Services	10,562	-	-	9,000	9,000
300	Supplies	3,228	3,024	5,184	1,000	1,000
394	Summer League Ball	-	-	-	-	-
396	Christmas Program	125	1,350	2,314	1,220	1,220
700	Grants/Donations (Mountain Goat)	-	-	-	-	-
941	General Purpose Machinery and Equipment	-	-	-	-	-
	Total Parks and Recreation	<u>23,783</u>	<u>6,851</u>	<u>11,745</u>	<u>16,038</u>	<u>16,038</u>
<u>44810 Libraries</u>						
111	Regular Employee Salaries	17,826	10,640	17,852	17,852	17,852
141	Social security	974	586	1,116	1,116	1,116
142	Medicare	228	137	259	259	259
253	Audit Fees	1,000	-	1,000	1,000	1,000
	Total Libraries	<u>20,028</u>	<u>11,363</u>	<u>20,227</u>	<u>20,227</u>	<u>20,227</u>
<u>45000 Community Center</u>						
260	Repair and Maintenance	-	-	-	1,500	1,500
300	Supplies	645	-	-	-	-
	Total Community Center	<u>645</u>	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>

Town of Monteagle, Tennessee
General Fund
Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance	Balance as of	Estimated Balance	Amount Requested	Approved Budget
		2024-2025	1/31/2026	2025-2026	2026-2027	2026-2027
46000	Grants for Others	41,084	4,164	-	50,000	50,000
250	Mountain Goat Trail Alliance	41,084	4,164	-	50,000	50,000
	Total Grants for Others					
49000	Debt Service					
610	Principal Payments	45,000	50,000	50,000	50,000	50,000
630	Interest Expense	5,819	3,563	2,648	1,187	1,187
	Total	50,819	53,563	52,648	51,187	51,187
	Total Expenditures	1,793,604	1,107,919	1,792,238	1,997,741	1,997,741
	<u>Other Uses</u>					
	Operating Transfers	240,000	250,000	728,000	-	-
	Transfer to Other Funds - Capital Replacement	240,000	250,000	728,000	-	-
	Transfer to Other Funds - State Street Aid Fund					
	Total Other Uses	240,000	250,000	728,000	-	-
	Total Expenditures and Other Uses	2,033,604	1,357,919	2,520,238	1,997,741	1,997,741
	Revenues and Other Sources Over (Under)					
	Expenditures and Other Uses	(49,591)	(147,918)	(527,950)	(23,511)	(23,511)
	Estimated Beginning Fund Balance July 1	2,393,738	2,344,147	2,344,147	1,816,196	1,816,196
	Estimated Ending Fund Balance June 30	2,344,147	2,196,229	1,816,196	1,792,685	1,792,685

GENERAL FUND	Actual FY 2025	Estimated Actual FY 2026	Budget FY 2027
Cash Receipts			
Local Taxes	\$ 1,379,536	\$ 1,482,903	\$ 1,431,220
Licenses And Permits	72,358	93,173	82,766
Intergovernmental	214,465	209,866	259,821
Charges For Services	5	-	-
Fines And Forfeitures	23,174	8,912	16,043
Other Revenue	223,997	168,176	184,381
Other Sources	70,477	29,256	-
Total Cash Receipts	\$ 1,984,012	\$ 1,992,287	\$ 1,974,230
Appropriations			
Board of Mayor and Aldermen	\$ 53,862	\$ 53,287	\$ 53,574
Office of Mayor	39,680	73,736	22,840
City Recorder	199,822	184,736	184,765
Planning and Zoning	108,345	52,655	76,936
Other General Government	112,009	147,816	164,270
Police Department	629,028	675,957	745,185
Communications	25,000	25,000	14,500
Fire Department	156,714	158,808	187,141
Public Works	303,816	305,016	371,961
Convenience Center	28,969	30,608	37,617
Parks and Recreation	23,783	11,745	16,038
Libraries	20,028	20,227	20,227
Cummunity Center	645	-	1,500
Grants for Other Uses	41,084	-	50,000
Debt Service	50,819	52,648	51,187
Transfers Out - to other funds	240,000	728,000	-
Total Appropriations	\$ 2,033,604	\$ 2,520,238	\$ 1,997,741
Change in Cash (Receipts - Appropriations)	(49,591)	(527,950)	(23,511)
Beginning Cash Balance July 1	2,393,738	2,344,147	1,816,196
Ending Cash Balance June 30	\$ 2,344,147	\$ 1,816,196	\$ 1,792,685
Ending Cash as a % of Total Cash Payments/Appropriations	115.3%	72.1%	89.7%

Debt Service to be paid out of General Fund

Debt Management			
GO Refunding Bonds, Series 20 Bond Principal Paid	45,000	50,000	50,000
GO Refunding Bonds, Series 20 Bond Interest Paid	5,819	2,648	1,187
Total Annual Debt Service Payments	\$ 50,819	\$ 52,648	\$ 51,187

Town of Monteagle, Tennessee
General Fund
Schedule of Debt Service Requirements
July 1, 2026 To June 30, 2027

GO Refunding Bonds, Series 2011B

	<u>Principle</u>	<u>Interest</u>	<u>Total</u>
2027	50,000	1,187	51,187
Total	<u>\$ 50,000</u>	<u>\$ 1,187</u>	<u>\$ 51,187</u>

Town of Monteagle, Tennessee
Drug Control Fund
Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance 2024-2025	Balance as of 1/31/2026	Estimated Balance 2025-2026	Amount Requested 2026-2027	Approved Budget 2026-2027
Revenues						
<u>Fines, Forfeitures and Penalties</u>						
35110	City Court Fines and Costs	1,463	\$ 428	\$ 428	\$ 450	\$ 450
35200	Forfeits	500	1,510	2,589	1,000	1,000
	Total Fines, Forfeitures and Penalties	1,963	1,938	3,017	1,450	1,450
<u>Other Revenues</u>						
36101	Interest Earnings	438	708	1,214	826	826
	Total Other Revenues	438	708	1,214	826	826
	Total Revenues	2,401	2,646	4,230	2,276	2,276
<u>Expenditures</u>						
<u>Drug Investigation and Control</u>						
42129	Bank Service Charges	-	-	-	-	-
255	Supplies	880	-	-	-	-
300	Vehicles	-	-	-	-	-
941	General Purpose Machinery and Equipment	-	-	17,976	-	-
942	Total Drug Investigation and Control	880	-	17,976	-	-
	Total Expenditures	880	-	17,976	-	-
<u>Revenues and Other Sources Over (Under)</u>						
<u>Expenditures and Other Uses</u>						
	Estimated Beginning Fund Balance July 1	1,521	2,646	(13,746)	2,276	2,276
	Estimated Ending Fund Balance June 30	17,309	18,830	18,830	5,084	5,084
	Estimated Ending Fund Balance June 30	18,830	21,476	5,084	7,360	7,360

DRUG FUND	Estimated		
	Actual FY 2025	Actual FY 2026	Budget FY 2027
Cash Receipts			
Fines And Forfeitures	\$ 1,963	\$ 2,589	\$ 1,450
Interest Earnings	438	1,214	826
Total Cash Receipts	\$ 2,401	\$ 3,802	\$ 2,276
Appropriations			
Supplies	\$ 880	\$ -	\$ -
Vehicles	-	-	-
General Purpose Machinery and Equipment	-	-	-
Total Appropriations	\$ 880	\$ -	\$ -
Change in Cash (Receipts - Appropriations)	1,521	3,802	2,276
Beginning Cash Balance July 1	17,309	18,830	22,632
Ending Cash Balance June 30	\$ 18,830	\$ 22,632	\$ 24,908
Ending Cash as a % of Total Cash Payments/Approj	2139.8%	#DIV/0!	#DIV/0!

Town of Monteagle, Tennessee
State Street Aid Fund
Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance 2024-2025	Balance as of 1/31/2026	Estimated Balance 2025-2026	Amount Requested 2026-2027	Approved Budget 2026-2027
<u>Revenues</u>						
<u>Intergovernmental</u>						
33551	Motor Fuel Tax	\$ 51,591	\$ 30,611	\$ 48,103	\$ 49,848	\$ 49,848
	Total State of Tennessee	51,591	30,611	48,103	49,848	49,848
36100	Interest Earnings	719	896	1,408	1,064	1,064
	Total Other Revenues	719	896	1,408	1,064	1,064
	Total Revenues	52,310	31,507	49,512	50,912	50,912
<u>Other Sources</u>						
36960	Transfer from Other Funds	-	-	-	-	-
	Total Other Sources	-	-	-	-	-
	Total Revenues and Other Sources	\$ 52,310	\$ 31,507	\$ 49,512	\$ 50,912	\$ 50,912
<u>Expenditures</u>						
<u>Public Works Department</u>						
43100	Electricity	\$ 40,336	\$ 23,858	\$ 40,900	\$ 41,000	\$ 41,000
241	Repair and Maintenance	-	10,977	30,977	-	-
260	Total Public Works Department	40,336	34,836	71,877	41,000	41,000
	Total Expenditures	\$ 40,336	\$ 34,836	\$ 71,877	\$ 41,000	\$ 41,000
	Revenues Over (Under) Expenditures	\$ 11,974	\$ (3,329)	\$ (22,365)	\$ 9,912	\$ 9,912
	Estimated Beginning Fund Balance July 1	57,586	69,560	69,560	47,195	47,195
	Estimated Ending Fund Balance June 30	\$ 69,560	\$ 66,231	\$ 47,195	\$ 57,106	\$ 57,106

STATE STREET AID FUND	Estimated		
	Actual FY 2025	Actual FY 2026	Budget FY 2027
Cash Receipts			
State Gas and Motor Fuel Taxes	\$ 51,591	\$ 48,103	\$ 49,848
Interest earnings	719	1,408	1,064
Transfers In - from other funds	-	-	-
Total Cash Receipts	\$ 52,310	\$ 49,512	\$ 50,912
Appropriations			
Public Works Department	40,336	71,877	41,000
Total Appropriations	\$ 40,336	\$ 71,877	\$ 41,000
Change in Cash (Receipts - Appropriations)	11,974	(22,365)	9,912
Beginning Cash Balance July 1	57,586	69,560	47,195
Ending Cash Balance June 30	\$ 69,560	\$ 47,195	\$ 57,106
Ending Cash as a % of Total Cash Payments/Appropriations	172.5%	65.7%	139.3%

Town of Monteagle, Tennessee
Capital Asset Replacement Fund
Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance	Balance as of	Estimated Balance	Amount Requested	Approved Budget
		2024-2025	1/31/2025	1/31/2026	2025-2026	2026-2027
Revenues and Other Sources						
<u>Other Revenues</u>						
33401	Federal and State Grants	\$ -	\$ 185,816	\$ 249,000	\$ -	\$ -
36101	Interest Earnings	13,426	9,172	14,413	13,920	13,920
36350	Insurance Recovery	-	-	-	-	-
36710	Donations to Fire Dept	-	-	-	-	-
36712	Donations to Parks and Recreations	-	-	-	-	-
	Total Other Revenues	13,426	194,988	263,413	13,920	13,920
Total Revenues						
<u>Other Sources</u>						
36960	Transfer from Other Funds	240,000	250,000	728,000	-	-
51610	Transfer to Other Funds	-	-	-	-	-
	Total Other Sources	240,000	250,000	728,000	-	-
	Total Revenues and Other Sources	\$ 253,426	\$ 444,988	\$ 991,413	\$ 13,920	\$ 13,920
<u>Expenditures</u>						
41990	Other General Government	-	-	-	-	-
921	Other General Government	-	-	-	-	-
922	Operation Buildings	-	-	-	-	-
941	Machinery and Equipment (Copier)	-	-	-	-	-
	Total Other General Government	-	-	-	-	-
<u>Police Department</u>						
42000	Police Department	-	-	-	-	-
922	Operation Buildings	-	-	-	-	-
941	Vehicles	55,101.00	89,752.00	-	-	-
942	Machinery and Equipment	-	-	-	-	-
942	Machinery and Equipment	-	-	-	-	-
	Total Police Department	55,101.00	89,752.00	-	-	-

Town of Monteagle, Tennessee
Capital Asset Replacement Fund
Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account	Audited Balance	Balance as of	Estimated Balance	Amount Requested	Approved Budget
42200 <u>Fire Department</u>					
922 Operation Buildings	-	-	60,848.00	-	-
942 Machinery and Equipment	-	152,821.00	152,821.00	-	-
941 Vehicles	-	213,669.00	213,669.00	-	-
Total Fire Department	-	-	-	44,500.00	44,500.00
43100 <u>Public Works Department</u>					
931 Roads and Streets	107,836.00	17,978.00	-	-	-
941 Vehicles	-	-	-	40,000.00	40,000.00
942 Machinery and Equipment	-	-	-	15,000.00	15,000.00
Total Public Works Department	107,836.00	17,978.00	-	55,000.00	55,000.00
44700 <u>Parks and Recreation</u>					
942 General Purpose Machinery and Equipment	-	-	-	-	-
960 Swimming Pool Construction	-	-	-	-	-
961 Sidewalks	-	-	-	-	-
942 Playground Equipment	-	-	-	15,000.00	15,000.00
944 Improvements on Building and Equipment	-	-	-	-	-
Total Parks and Recreation	-	-	-	15,000.00	15,000.00
44810 <u>Libraries</u>					
940 Buildings	-	-	-	-	-
Total Libraries	-	-	-	-	-
Total Expenditures	\$ 162,937	\$ 321,399	\$ 213,669	\$ 114,500	\$ 114,500
Revenues and Other Sources Over (Under)					
Expenditures	\$ 90,489	\$ 123,589	\$ 777,744	\$ (100,580)	\$ (100,580)
Estimated Beginning Fund Balance July 1	475,231	565,720	565,720	1,343,464	1,343,464
Estimated Ending Fund Balance June 30	\$ 565,720	\$ 689,309	\$ 1,343,464	\$ 1,242,884	\$ 1,242,884

Capital Replacement Fund	Estimated		Budget
	Actual	Actual	
	FY 2025	FY 2026	
Cash Receipts			
Interest earnings	\$ 13,426	\$ 14,413	\$ 13,920
Grant Revenue	-	249,000	-
Insurance Recovery	-	-	-
Transfers In - from other funds	240,000	728,000	-
Total Cash Receipts	\$ 253,426	\$ 991,413	\$ 13,920
Appropriations			
Other General Government	\$ -	\$ -	\$ -
Police	55,101	-	-
Fire	-	213,669	44,500
Public Works	107,836	-	55,000
Parks and Recreation	-	-	15,000
Transfers to Other Funds	-	-	-
Transfers Out - to other funds	-	-	-
Total Appropriations	\$ 162,937	\$ 213,669	\$ 114,500
Change in Cash (Receipts - Appropriations)	90,489	777,744	(100,580)
Beginning Cash Balance July 1	475,231	565,720	1,343,464
Ending Cash Balance June 30	\$ 565,720	\$ 1,343,464	\$ 1,242,884
Ending Cash as a % of Total Cash Payments/Appropriations	347.2%	628.8%	1085.5%

Town of Monteagle, Tennessee
General Government
Capital Budget
July 1, 2025 To June 30, 2026

	Base		
	Amount	Contingency	Total
Roads and Street repair and paving	40,000	4,000	44,000
Playground equipment and Flags	15,000	1,500	16,500
Fire Equipment	14,500	1,450	15,950
Major Ladder Tuck Repair	30,000	3,000	33,000
Imagine Monteagle	30,000	3,000	33,000
Total Capital Improvements	<u>\$ 129,500</u>	<u>\$ 12,950</u>	<u>\$ 142,450</u>

Town of Monteagle, Tennessee
Water and Sewer Fund
Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance 2024-2025	Balance as of 1/31/2026	Estimated Balance 6/30/2026	Amount Requested 2026-2027	Approved Budget 2026-2027
<u>Revenues</u>						
<u>Water & Sewer Revenue</u>						
37110	Water Revenues	\$ 1,147,881	\$ 727,939	\$ 1,143,904	\$ 1,176,782	\$ 1,176,782
37191	Late Charges - Water	12,124	6,571	9,387	11,000	11,000
37193	Water Service Calls	19,040	9,323	12,922	16,000	16,000
37196	Water Tap Fees	63,372	42,788	63,900	65,000	65,000
37210	Sewer Revenues	795,343	461,051	724,509	760,000	760,000
37291	Late Charges - Sewer	3,839	1,831	3,139	3,500	3,500
	Total Water & Sewer Revenue	2,041,599	1,249,503	1,957,761	2,032,282	2,032,282
<u>Other Revenue</u>						
37900	Non-Operating Revenues	6,436	17,202	18,431	13,000	13,000
37910	Interest Earnings - Utilities	123,222	14,486	20,694	10,000	10,000
36330	Sale of Equipment	-	5,150	5,150	-	-
33190	Other Federal Grants	1,510,252	221,007	378,869	5,525,000	5,525,000
36999	Over and Short	(677)	(345)	(591)	(500)	(500)
	Total Other Revenue	1,639,233	257,500	423,144	5,547,500	5,547,500
	Total Revenues	\$ 3,680,832	\$ 1,507,003	\$ 2,380,905	\$ 7,579,782	\$ 7,579,782

Town of Monteagle, Tennessee
Water and Sewer Fund
Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance	Balance as of	Estimated Balance	Amount Requested	Approved Budget
		2024-2025	1/31/2026	6/30/2026	2026-2027	2026-2027
<u>Expenses</u>						
52113	<u>Water Transmission and Treatment</u>					
111	Salaries	\$ 139,026	\$ 71,745	122,991	\$ 122,717	\$ 122,717
141	Social Security	8,371	4,387	7,625	7,608	7,608
142	Medicare	1,958	1,026	1,783	1,779	1,779
148	Education & Training	-	-	-	-	-
241	Electric	60,922	33,000	61,286	50,000	50,000
244	Natural & Propane Gas	-	920	1,577	600	600
245	Telephone	2,669	1,939	3,324	2,300	2,300
250	Professional Services	7,945	8,897	10,168	5,500	5,500
260	Repair & Maintenance	3,313	15,553	15,553	7,000	7,000
290	Contractual Services	18,003	17,573	17,573	12,000	12,000
299	Miscellaneous	-	-	-	-	-
300	Supplies	24,898	9,838	11,243	5,000	5,000
322	Chemicals	85,364	41,175	70,586	55,000	55,000
326	Clothing and Uniforms	300	-	-	1,000	1,000
511	Health Ins Contribution	14,930	11,124	19,070	14,000	14,000
512	Retirement Contribution	4,994	2,660	4,560	2,800	2,800
540	Provision for Depreciation	120,470	60,900	125,000	125,000	125,000
940	Furniture, Machinery, & Equipment	844	844	1,447	-	-
	Total Water Transmission and Treatment	494,007	281,581	473,787	412,305	412,305
52115	<u>Water Maintenance</u>					
111	Regular Employee Salaries	82,471	58,538	100,351	112,653	112,653
141	OASD Employers Share	4,954	3,562	6,222	6,985	6,985
142	Medicare	1,159	833	1,455	1,634	1,634
260	Repair & Maintenance	-	-	-	-	-
326	Clothing and Uniforms	-	-	-	-	-
511	Health Ins Contribution	27,127	12,837	22,006	22,006	22,006
512	Retirement Contribution	-	-	-	3,380	3,380
540	Provision for Depreciation	39,643	25,900	47,000	47,000	47,000
	Total Water Maintenance	155,354	101,670	177,034	193,657	193,657

Town of Monteagle, Tennessee
Water and Sewer Fund
Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance	Balance as of	Estimated Balance	Amount Requested	Approved Budget
		2024-2025	1/31/2026	6/30/2026	2026-2027	2026-2027
<u>Expenses (Cont.)</u>						
52213	Sewer Treatment and Disposal					
111	Regular Employee Salaries	105,154	62,934	107,887	121,085	121,085
141	OASI Employers Share	6,342	3,806	6,689	7,507	7,507
142	Medicare	1,483	890	1,564	1,756	1,756
148	Education and Training	1,535	924	1,584	500	500
241	Electric	78,225	35,548	66,018	58,000	58,000
245	Telephone	662	100	100	200	200
250	Professional Services	10,361	8,493	12,133	8,000	8,000
254	Engineer's Fees	-	-	-	-	-
260	Repair and Maintenance	59,703	5,695	9,763	7,000	7,000
290	Contractual Services	2,125	1,009	1,730	1,400	1,400
291	Sludge Removal	58,404	23,782	37,372	35,000	35,000
299	Miscellaneous	-	-	-	-	-
300	Supplies	22,931	18,947	32,481	10,000	10,000
322	Chemical, Lab and Medical Supplies	45,933	29,122	49,923	35,000	35,000
326	Clothing and Uniforms	298	282	483	1,000	1,000
511	Health Ins Contribution	24,180	14,847	25,452	21,399	21,399
512	Retirement Contribution	2,310	1,269	2,175	2,724	2,724
540	Provision for Depreciation	276,673	192,500	350,000	375,000	375,000
940	Furniture, Machinery, & Equipment	1,234	3,327	3,327	-	-
Total Sewer Treatment and Disposal		697,553	403,475	708,681	685,571	685,571

Town of Monteagle, Tennessee
Water and Sewer Fund
Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance	Balance as of	Estimated Balance	Amount Requested	Approved Budget
		2024-2025	1/31/2026	6/30/2026	2026-2027	2026-2027
<u>52215 Sewer Maintenance</u>						
111	Regular Employee Salaries	-	-	-	-	-
141	Social Security	-	-	-	-	-
142	Medicare	-	-	-	-	-
260	Repairs & Maintenance	-	-	-	-	-
300	Supplies	-	-	-	-	-
511	Health Ins Contribution	-	-	-	-	-
512	Retirement Contribution	-	-	-	-	-
	Total Sewer Maintenance	-	-	-	-	-
<u>52315 Shop</u>						
242	Water	-	674	1,155	400	400
245	Telephones	1,338	783	1,342	800	800
260	Repairs & Maintenance	146,105	91,113	117,145	90,000	90,000
300	Supplies	6,999	4,933	8,457	5,000	5,000
331	Gasoline, Diesel Fuel & Oil	15,973	12,000	20,571	13,000	13,000
940	Furniture, Machinery, Equipment	483	483	828	-	-
	Total Shop	170,898	109,986	149,499	109,200	109,200
<u>52317 Administration</u>						
111	Regular Employee Salaries	183,486	118,982	186,972	191,446	191,446
141	Social Security	10,886	7,214	11,592	11,870	11,870
142	Medicare	2,527	1,687	2,711	2,776	2,776
148	Education and Training	710	1,040	1,783	500	500
211	Postage & Box Rent	4,852	1,443	2,474	2,700	2,700
230	Dues & Subscriptions	4,211	3,982	6,826	3,539	3,539
326	Clothing	-	-	-	-	-
237	Advertising	524	445	763	500	500
245	Telephones	7,259	3,043	5,217	4,600	4,600
250	Professional Services	234,411	105,651	166,609	100,000	100,000

Town of Monteagle, Tennessee
Water and Sewer Fund
Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance 2024-2025	Balance as of 1/31/2026	Estimated Balance 6/30/2026	Amount Requested 2026-2027	Approved Budget 2026-2027
<u>Expenses (Cont.)</u>						
<u>Administration (Cont.)</u>						
52317	Administration (Cont.)					
253	Audit Fees	9,750	9,500	24,500	15,000	15,000
255	Bank Charges	5	100		-	-
260	Repair and Maintenance	3,932	3,171	5,436	3,500	3,500
280	Travel	22	-	-	-	-
290	Contractual Services	66,272	40,439	69,324	30,000	30,000
299	Miscellaneous	816	808	1,385	800	800
300	Supplies	17,331	6,779	11,621	10,000	10,000
326	Clothing	263	729	1,250	1,000	1,000
353	Purchased Water	35,746	22,118	37,917	28,000	28,000
510	Property, Liability, & W/C Ins	100,700	123,858	159,246	115,000	115,000
511	Health Ins Contribution	9,361	8,480	14,537	27,990	27,990
512	Retirement Contribution	1,119	652	1,118	4,308	4,308
520	Rent	36,000	-	-	-	-
540	Provision for Depreciation	4,601	4,200	6,200	6,200	6,200
740	Bad Debt Expense	28,291	2,880	4,937	3,000	3,000
940	Furniture, Machinery, Equipment	2,134	8,243	14,131	-	-
	Total	765,209	475,444	736,548	562,728	562,728

Town of Monteagle, Tennessee
Water and Sewer Fund
Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance	Balance as of	Estimated Balance	Amount Requested	Approved Budget
		2024-2025	1/31/2026	6/30/2026	2026-2027	2026-2027
52317	Debt Service					
630	Interest Expense	24,942	22,084	22,084	91,321	91,321
	Total Debt Service	24,942	22,084	22,084	91,321	91,321
	Total Expenses	\$ 2,307,963	\$ 1,394,240	\$ 2,267,633	\$ 2,054,782	\$ 2,054,782
	Revenues Over (Under) Expenses	\$ 1,372,869	\$ 112,763	\$ 113,272	\$ 5,525,000	\$ 5,525,000
	Estimated Beginning Net Position July 1	12,166,786	13,539,655	13,539,655	13,652,927	13,652,927
	Estimated Ending Net Position June 30	\$ 13,539,655	\$ 13,652,417	\$ 13,652,927	\$ 19,177,927	\$ 19,259,247

WATER & SEWER FUND	Estimated		Budget FY 2027
	Actual FY 2025	Actual FY 2026	
Cash Receipts			
Water Sales	\$ 1,147,881	\$ 1,143,904	\$ 1,176,782
Sewer Fees	795,343	724,509	760,000
Tap Fees	63,372	63,900	65,000
Sale of Equipment	-	-	-
Other Fees	35,003	25,448	30,500
Other Revenue	128,981	38,534	22,500
Debt Proceeds	-	-	1,500,000
Grant Proceeds	1,510,252	378,869	5,525,000
Total Cash Receipts	\$ 3,680,832	\$ 2,375,164	\$ 9,079,782
Appropriations			
Administrative Department	760,608	730,348	556,528
Water Department	660,146	628,320	543,162
Sewer Department	420,880	358,681	310,571
Capital Projects	2,414,507	495,857	6,262,550
Debt Service - Principal	192,325	195,796	199,330
Debt Service - Interest	24,942	22,084	91,321
Total Appropriations	\$ 4,473,408	\$ 2,431,086	\$ 7,963,462
Change in Cash (Receipts - Appropriations)	(792,576)	(55,922)	1,116,320
Beginning Cash Balance July 1	12,166,786	11,374,210	11,318,288
Ending Cash Balance June 30	\$ 11,374,210	\$ 11,318,288	\$ 12,434,607
Ending Cash as a % of Total Cash Payments/Appropriations	254.3%	465.6%	156.1%

Reconciliation to "Regulatory Change in Net Position":			
<i>Enter values in lines 29-33 as either positive or (negative) as indicated in the description.</i>			
Change in Cash	\$ (792,576)	\$ (55,922)	\$ 1,116,320
Add: Debt Principal Payments	192,325	195,796	199,330
Cash Disbursements for Capital Projects	2,414,507	495,857	6,262,550
Subtract: (Depreciation Expense)	(441,387)	(528,200)	(553,200)
(Debt Proceeds)	-	-	(1,500,000)
(Grant Proceeds)	(1,510,252)	(378,869)	(5,525,000)
Regulatory Change in Net Position *	\$ (137,383)	\$ (271,338)	\$ (0)

* Note: A negative Change in Net Position for two consecutive years will result in the local government's referral to the Water/Wastewater Funding Board.

Debt Service to be Paid Out of Water & Sewer Fund			
Debt Management			
New Loan	Revenue Bond Principal Paid	\$ -	\$ -
New loan	Revenue Bond Interest Paid	-	72,835
State Revolving Loan CWA 09-226	Note Principal Paid	192,325	202,927
State Revolving Loan CWA 09-227	Note Interest Paid	24,942	18,486
Total Annual Debt Service Payme	Annual Debt Service Payments	\$ 217,267	\$ 294,248

Town of Monteagle, Tennessee
Water and Sewer Fund
Schedule of Debt Service Requirements
July 1, 2026 To June 30, 2027

	State Revolving Loan CWA 09-226			Estimates Future \$1.5 Bond		
	Principle	Interest	Total	Principle	Interest	Total
2027	202,927	18,486	221,413	2027	72,835	72,835
2028	206,590	14,824	221,414	2028	85,442	85,442
2029	210,318	11,095	221,413	2029	84,445	84,445
2030	214,114	7,300	221,414	2030	87,432	87,432
2031	217,977	3,436	221,413	2031	86,252	86,252
2032	73,538	272	73,810	2032-2036	507,234	507,234
				2037-2042	425,784	425,784
				2043-2048	426,853	426,853
				2049-2051	339,667	339,667
Total	\$ 1,125,464	\$ 55,413	\$ 1,180,877	Total	\$ 1,500,000	\$ 2,115,944

Town of Monteagle, Tennessee
Water and Sewer Fund
Capital Budget
July 1, 2026 To June 30, 2027

	Base Amount	Contegency	Total
I and I Sewer Rehab Phase 2	\$ 2,812,500	\$ 281,250	\$ 3,093,750
WWTP Upgrade	950,000	95,000	1,045,000
PS Upgrades Waffle House	2,000,050	200,005	2,200,055
PS Upgrades SCADA	250,000	25,000	275,000
PS Upgrades Pigely Wiggly	150,000	15,000	165,000
Landfill Agreement	100,000	10,000	110,000
<hr/>			
Total Capital Improvements	\$ 6,262,550	\$ 626,255	\$ 6,888,805

PUBLIC NOTICE

The Town of Monteagle, Tennessee, hereby provides certain financial information for the 2026-2027 fiscal year budget in accordance with provisions of Chapter 484, Public Acts of 1991, as amended. There will be a public hearing concerning the budget at City Hall on May 25, 2026 at 6:00 p.m. All citizens are welcome to attend and to participate.

	Actual 2024-2025	Estimated 2025-2026	Budget 2026-2027
GENERAL FUND			
Estimated Revenue			
Local Taxes	\$ 1,379,536	\$ 1,482,903	\$ 1,431,220
State of Tennessee	214,465	209,866	259,821
Other Sources	390,011	299,518	283,189
Total	\$ 1,984,012	\$ 1,992,287	\$ 1,974,230
Estimated Expenditures			
Salaries	959,457	952,586	1,089,559
Other Costs	1,074,147	1,567,651	908,183
Total	\$ 2,033,604	\$ 2,520,238	\$ 1,997,741
Estimated Fund Balance			
Beginning	\$ 2,393,738	\$ 2,344,147	\$ 1,816,196
Ending	\$ 2,344,147	\$ 1,816,196	\$ 1,792,685
STATE AID STREET FUND			
Estimated Revenue			
State of Tennessee	\$ 51,591	\$ 49,848	\$ 49,848
Other Sources	719	1,064	1,064
Total	\$ 52,310	\$ 50,912	\$ 50,912
Estimated Expenditures			
Other Costs	\$ 40,336	\$ 41,000	\$ 41,000
Total	\$ 40,336	\$ 41,000	\$ 41,000
Estimated Fund Balance			
Beginning	\$ 57,586	\$ 47,195	\$ 47,195
Ending	\$ 69,560	\$ 57,106	\$ 57,106
DRUG FUND			
Estimated Revenue			
Fines And Forfeitures	\$ 1,963	\$ 2,589	\$ 1,450
Other Sources	438	1,214	826
Total	\$ 2,401	\$ 3,802	\$ 2,276
Estimated Expenditures			
Other Costs	\$ 880	\$ -	\$ -
Total	\$ 880	\$ -	\$ -
Estimated Fund Balance			
Beginning	\$ 17,309	\$ 18,830	\$ 5,084
Ending	\$ 18,830	\$ 22,632	\$ 7,360
CAPITAL REPLACEMENT FUND			
Other Sources			
Total	\$ 13,920	\$ 991,413	\$ 13,920
Capital Projects			
Other General Government	\$ -	\$ 7,000	\$ -
Police	16,599	70,000	130,000
Fire	-	-	324,411
Public Works	68,671	70,000	20,000
Other Costs	263	(5,750)	1,000
Total	\$ 85,533	\$ 616,661	\$ 475,411
Beginning	\$ 1,119	\$ 4,601	\$ 6,200
Ending	\$ 4,601	\$ 6,200	\$ 6,200
WATER AND SEWER FUND			
Charges for Service			
Other Sources	\$ 2,041,599	\$ 1,957,761	\$ 2,032,282
Total	\$ 1,639,233	\$ 417,403	\$ 7,047,500
Total	\$ 3,680,832	\$ 2,375,164	\$ 9,079,782
Salaries			
Other Costs	\$ 459,233	\$ 449,816	\$ 468,544
Total	\$ 1,848,730	\$ 1,817,817	\$ 1,586,238
Total	\$ 2,307,963	\$ 4,322,415	\$ 2,054,782
Beginning	\$ 12,166,786	\$ 13,539,655	\$ 13,652,927
Ending	\$ 13,539,655	\$ 13,652,927	\$ 19,259,247